

Registered number
SC300058

A.A. Hagan Limited

Unaudited Abbreviated Accounts

31 March 2013

A.A. Hagan Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of A.A. Hagan Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A.A. Hagan Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of A.A. Hagan Limited, as a body, in accordance with the terms of our engagement letter dated 25 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of A.A. Hagan Limited and state those matters that we have agreed to state to the Board of Directors of A.A. Hagan Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.A. Hagan Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.A. Hagan Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.A. Hagan Limited. You consider that A.A. Hagan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.A. Hagan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Stranville John
Chartered Certified Accountants
80 High Street
Johnstone
Renfrewshire
PA5 8SP

4 October 2013

A.A. Hagan Limited**Registered number:** SC300058**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	280,000	320,000
Tangible assets	3	32,637	42,021
		<u>312,637</u>	<u>362,021</u>
Current assets			
Stocks		29,939	28,811
Debtors		213,485	212,804
Cash at bank and in hand		47,209	13,353
		<u>290,633</u>	<u>254,968</u>
Creditors: amounts falling due within one year		<u>(363,196)</u>	<u>(380,702)</u>
Net current liabilities		(72,563)	(125,734)
Total assets less current liabilities		<u>240,074</u>	<u>236,287</u>
Provisions for liabilities		(5,039)	(6,730)
Net assets		<u>235,035</u>	<u>229,557</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		234,935	229,457
Shareholders' funds		<u>235,035</u>	<u>229,557</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs A A Hagan

Director

Approved by the board on 4 October 2013

A.A. Hagan Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property improvements	10% straight line
Fixtures and equipment	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2012	400,000
At 31 March 2013	<u>400,000</u>

Amortisation

At 1 April 2012	80,000
Provided during the year	<u>40,000</u>
At 31 March 2013	<u>120,000</u>

Net book value

At 31 March 2013	280,000
At 31 March 2012	320,000

3 Tangible fixed assets**£****Cost**

At 1 April 2012	59,518
At 31 March 2013	59,518

Depreciation

At 1 April 2012	17,497
Charge for the year	9,384
At 31 March 2013	26,881

Net book value

At 31 March 2013	32,637
At 31 March 2012	42,021

4 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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