

Registered number  
SC300058

**A A Hagan Limited**  
**Unaudited Abbreviated Accounts**  
**31 March 2012**

TUESDAY



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SCT

27/11/2012

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COMPANIES HOUSE

**A A Hagan Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2012**

SC300058

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	320,000	360,000
Tangible assets	3	42,021	2,324
		<u>362,021</u>	<u>362,324</u>
<b>Current assets</b>			
Stocks		28,811	27,655
Debtors		212,804	221,543
Cash at bank and in hand		13,353	32,295
		<u>254,968</u>	<u>281,493</u>
<b>Creditors: amounts falling due within one year</b>		<u>(380,702)</u>	<u>(412,006)</u>
<b>Net current liabilities</b>		(125,734)	(130,513)
<b>Total assets less current liabilities</b>		<u>236,287</u>	<u>231,811</u>
<b>Provisions for liabilities</b>		(6,730)	-
<b>Net assets</b>		<u>229,557</u>	<u>231,811</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		229,457	231,711
<b>Shareholders' funds</b>		<u>229,557</u>	<u>231,811</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*Mandy Hagan*

Mrs A A Hagan

Director

Approved by the board on 13 November 2012

**A A Hagan Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	10% straight line
Fixtures and equipment	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2011	400,000
At 31 March 2012	400,000

**Amortisation**

At 1 April 2011	40,000
Provided during the year	40,000
At 31 March 2012	80,000

**Net book value**

At 31 March 2012	320,000
At 31 March 2011	360,000

**A A Hagan Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2011

9,308

Additions

50,210

At 31 March 2012

59,518

**Depreciation**

At 1 April 2011

6,984

Charge for the year

10,513

At 31 March 2012

17,497

**Net book value**

At 31 March 2012

42,021

At 31 March 2011

2,324

**4 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

100

100

100