A A Hagan Limited Abbreviated Accounts 31 March 2011



CT 08/11/2011 COMPANIES HOUSE

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A A Hagan Limited

Registered number:

SC300058

Abbreviated Balance Sheet

as at 31 March 2011

	Notes		2011		2010
Fixed assets			£		£
Intangible assets	2		360,000		400,000
Tangible assets	2 3		2,324		2,760
· ·		-	362,324	_	402,760
Current assets					
Stocks		27,655		23,401	
Debtors		221,543		180,988	
Cash at bank and in hand		32,295		34,978	
	-	281,493		239,367	
Creditors: amounts falling due	,				
within one year		(412,006)		(430,249)	
Net current liabilities	-		(130,513)		(190,882)
Net assets		-	231,811	_ _	211,878
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			231,711		211,778
Shareholders' funds			231,811		211,878

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs A A Hagan

Director

Approved by the board on 26 October 2011

A A Hagan Limited Notes to the Abbreviated Accounts for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment

25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2	Intangible fixed assets	£
	Cost	
	At 1 April 2010	400,000
	At 31 March 2011	400,000
	Amortisation	
	Provided during the year	40,000_
	At 31 March 2011	40,000
	Net book value	
	At 31 March 2011	360,000_
	At 31 March 2010	400,000

A A Hagan Limited Notes to the Abbreviated Accounts for the year ended 31 March 2011

3	Tangible fixed assets			£	
	Cost At 1 April 2010			7,950	
	Additions			1,358	
	At 31 March 2011			9,308	
	Depreciation				
	At 1 April 2010			5,190	
	Charge for the year			1,794_	
	At 31 March 2011			6,984	
	Net book value				
	At 31 March 2011			2,324	
	At 31 March 2010			2,760	
4	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100