

Company Number 299917

The Companies Acts 1985 to 1989

Community of Arran Seabed Trust LIMITED

Company limited by guarantee

We the undersigned who at the date hereof are entitled to attend and vote at general meetings of the Company hereby resolve by this resolution and agree that it shall be as valid and effective as if it had been passed as a resolution at a meeting of the Company.

WRITTEN RESOLUTION:

That Memorandum No. 4 of the Company be deleted and in substitution therefore the following added.

4. The income and property of the Company shall be applied solely towards the promotion of its objects as set forth in this Memorandum of Association and no portion thereof shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to members of the Company, and no Trustee shall be appointed to any employment or any office of the Company paid by salary or fees.

Provided that nothing herein shall prevent any payment in good faith by the Company

4.1 of reasonable and proper remuneration to any trustee member, officer or servant of the Company for any services rendered to the Company subject however to compliance with all relevant provisions of the Charity and Trustee Investment (Scotland) Act 2005 and all other relevant legislation.

4.2 of interest on money lent by any member of the Company or any Trustee at a reasonable and proper rate per annum not exceeding 2 per cent less than the published base lending rate of a clearing bank to be selected by the Trustees;

4.3 of reasonable and proper rent for premises demised or let by any member of the Company or any Trustee;

4.4 of fees, remuneration or other benefit in money or money's worth to any company or other corporate body of which a Trustee may also be a member holding not more than 1/100th part of the capital of that company or other corporate body; and

4.5 to any Trustee of reasonable out-of-pocket expenses; and

4.6 of any premium in respect of any such indemnity insurance as is permitted by Clause 3.2.11 of the Memorandum of Association of the Company.

Provided also that no Trustee may be counted in the quorum, take part in the discussion on or vote on the authorisation of any payment to that Trustee or a company or corporate body in which that Trustee holds not more than 1/100th of the capital or to any person connected with that Trustee, being a payment pursuant to Clauses 4.2 to 4.5 (inclusive) above.

TUESDAY



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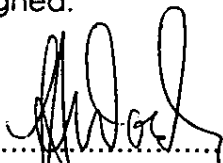
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COMPANIES HOUSE

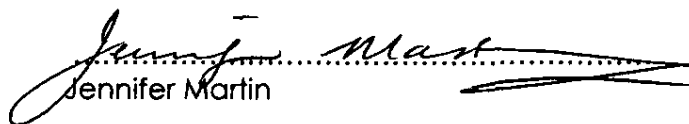
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Dated this 31st day of August 2011.

Signed:


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Howard Lindsay Wood


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Sally Ann Campbell


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Jennifer Martin