REGISTERED NUMBER: SC299895 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

A & L PORTER LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:	A J Porter Mrs L M Porter
SECRETARY:	A J Porter
REGISTERED OFFICE:	58 Queens Road Aberdeen Grampian AB15 4YE
REGISTERED NUMBER:	SC299895 (Scotland)
ACCOUNTANTS:	Fyfe Moir & Associates 58 Queens Road Aberdeen Grampian AB15 4YE

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	31.8.14 £	31.8.13 £	31.8.13 £
FIXED ASSETS					
Intangible assets	2		3,309,822		3,408,827
Tangible assets	3		89,611		101,238
Investments	4		6,100		6,100
Investment property	5		-		72,274
			3,405,533		3,588,439
CURRENT ASSETS					
Stocks		325,018		343,649	
Debtors		1,219,995		747,337	
Cash at bank and in hand		131,446		27,918	
		1,676,459		1,118,904	
CREDITORS					
Amounts falling due within one year	6	1,956,358		1,590,818	
NET CURRENT LIABILITIES			(279,899)		(471,914)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,125,634		3,116,525
CREDITORS					
Amounts falling due after more than one year	6		(2,426,801)		(2,589,602)
PROVISIONS FOR LIABILITIES			(3,354)		(1,722)
NET ASSETS			695,479		525,201
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Share premium			55,003		55,003
Profit and loss account			640,376		470,098
SHAREHOLDERS' FUNDS			695,479		525,201

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

A J Porter - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of businesses in 2006, 2010 and 2012.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over term of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2013	
and 31 August 2014	3,507,832
AMORTISATION	
At 1 September 2013	99,005
Amortisation for year	99,005
At 31 August 2014	198,010
NET BOOK VALUE	
At 31 August 2014	3,309,822
At 31 August 2013	3,408,827

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2013	210,920
Additions	19,508
Disposals	(11,655)
At 31 August 2014	218,773
DEPRECIATION	
At 1 September 2013	109,682
Charge for year	24,094
Eliminated on disposal	(4,614)
At 31 August 2014	129,162
NET BOOK VALUE	
At 31 August 2014	89,611
At 31 August 2013	101,238

4. FIXED ASSET INVESTMENTS

	Investments other than loans
	£
COST	
At 1 September 2013	
and 31 August 2014	6,100
NET BOOK VALUE	
At 31 August 2014	6,100
At 31 August 2013	6,100

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

5. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2013	72,274
Reclassification/transfer	(72,274)
At 31 August 2014	-
NET BOOK VALUE	
At 31 August 2014	-
At 31 August 2013	72,274

6. CREDITORS

Creditors include an amount of £ 2,866,089 (31.8.13 - £ 2,901,602) for which security has been given.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	1	100	100