

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013**

**FOR**

**A & L PORTER LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2013**

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**A & L PORTER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2013**

**DIRECTORS:** A J Porter  
Mrs L M Porter

**SECRETARY:** A J Porter

**REGISTERED OFFICE:** 58 Queens Road  
Aberdeen  
Grampian  
AB15 4YE

**REGISTERED NUMBER:** SC299895 (Scotland)

**ACCOUNTANTS:** Fyfe Moir & Associates  
58 Queens Road  
Aberdeen  
Grampian  
AB15 4YE

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2013**

	Notes	31.8.13 £	£	31.8.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,408,827		2,757,787
Tangible assets	3		101,238		176,551
Investments	4		6,100		6,100
Investment property	5		<u>72,274</u>		<u>64,323</u>
			3,588,439		3,004,761
<b>CURRENT ASSETS</b>					
Stocks		343,649		235,540	
Debtors		747,337		858,052	
Cash at bank and in hand		<u>27,918</u>		<u>27,625</u>	
		1,118,904		1,121,217	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,590,818</u>		<u>1,866,206</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(471,914)</u>		<u>(744,989)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,116,525		2,259,772
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(2,589,602)		(1,987,268)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,722)</u>		<u>(3,184)</u>
<b>NET ASSETS</b>			<u>525,201</u>		<u>269,320</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Share premium			55,003		55,003
Profit and loss account			<u>470,098</u>		<u>214,217</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>525,201</u>		<u>269,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2014 and were signed on its behalf by:

A J Porter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2006, 2010 and 2012.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over term of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2012	2,757,787
Additions	750,045
At 31 August 2013	<u>3,507,832</u>
<b>AMORTISATION</b>	
Amortisation for year	99,005
At 31 August 2013	<u>99,005</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>3,408,827</u>
At 31 August 2012	<u>2,757,787</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2012	262,592
Additions	93,828
Disposals	(145,500)
At 31 August 2013	<u>210,920</u>
<b>DEPRECIATION</b>	
At 1 September 2012	86,041
Charge for year	23,641
At 31 August 2013	<u>109,682</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>101,238</u>
At 31 August 2012	<u>176,551</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<u>6,100</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>6,100</u>
At 31 August 2012	<u>6,100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2013

5. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 September 2012	64,323
Additions	<u>7,951</u>
At 31 August 2013	<u>72,274</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>72,274</u>
At 31 August 2012	<u>64,323</u>

6. CREDITORS

Creditors include an amount of £ 2,901,602 (31.8.12 - £ 2,256,868 ) for which security has been given.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>



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