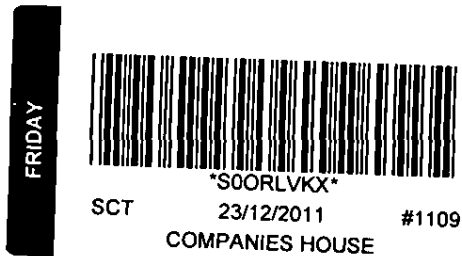


Company Registration number SC299399

ABC TRAVEL (CASTLE DOUGLAS) LIMITED

Abbreviated Accounts

For the year ended 31 March 2011



**Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ**

ABC TRAVEL (CASTLE DOUGLAS) LIMITED

Financial statements for the year ended 31 March 2011

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ABC TRAVEL (CASTLE DOUGLAS) LIMITED

Abbreviated balance sheet as at 31 March 2011

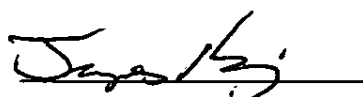
	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		238,975		324,991
Current assets					
Stock		12,000		12,000	
Debtors		84,407		60,054	
Cash at bank and in hand		13,497		-	
		109,904		72,054	
Creditors: amounts falling due within one year		(254,457)		(296,592)	
Net current liabilities			(144,553)		(224,538)
Total assets less current liabilities			94,422		100,453
Creditors: amounts falling due after more than one year	3		(110,725)		(163,305)
Accruals and deferred income			(43,750)		-
			(60,053)		(62,852)
Capital and reserves					
Called up share capital	4		1		1
Deficit on profit and loss account			(60,054)		(62,853)
Shareholder's funds			(60,053)		(62,852)

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 4 August 2011 and signed on its behalf.

 Mr J King - Director

Company Registration No: SC299399

The notes on pages 2 to 3 form part of these financial statements.

ABC TRAVEL (CASTLE DOUGLAS) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20%	on reducing balance
Equipment, fixtures and fittings	20%	on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred government grants

Government grants received in relation to fixed assets are credited to deferred income and released to the profit and loss account over the expected life of the asset.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 April 2010	519,767
Disposals	(47,265)
At 31 March 2011	472,502
Depreciation:	
At 1 April 2010	194,776
Provision for the year	59,744
Adjustments for disposals	(20,993)
At 31 March 2011	233,527
Net book value:	
At 31 March 2011	238,975
At 31 March 2010	324,991

ABC TRAVEL (CASTLE DOUGLAS) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

3 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Net obligations under finance leases and hire purchase contracts	110,725	163,305

4 Called-up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	1	1

5 Related parties

The company is controlled by the director by virtue of his shareholding.

At the year end the company had an intercompany balance indicating amounts owed of £72,704 (2010: £88,604) to a sole proprietor business owned by Mr King (director).

During the year the company sold services to that business of £nil (2010: £12,170) and purchased services totalling £1,700 (2010: £43,733) from that business.

6 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 March 2011:

Balance outstanding at start of year	Balance outstanding at end of year	Maximum balance outstanding during year
£	£	£
4,639	10,617	10,617

7 Security

The net obligations under finance leases and hire purchase contracts of £185,867 (2010: £266,989) are secured upon the assets to which the agreements relate.

Amounts owing under bank loans and overdrafts of £nil (2010: £30,224) are secured by a floating charge over the assets of the company.