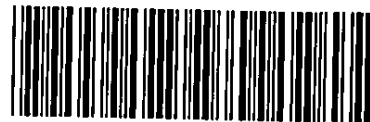


ABERCORN DAIRIES LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

JRD Partnership Ltd
50 New Street
Dalry
KA24 5AF

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17/07/2012

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COMPANIES HOUSE

ABERCORN DAIRIES LTD. (REGISTERED NUMBER: SC299016)

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FOR THE YEAR ENDED 31 MARCH 2012

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ABERCORN DAIRIES LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	G Naismith J Fraser
SECRETARY:	G Naismith
REGISTERED OFFICE:	50 New Street Dalry Ayrshire KA24 5AE
BUSINESS ADDRESS:	Unit 22 Abercorn Street Paisley Renfrewshire PA3 4AY
REGISTERED NUMBER:	SC299016 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd 50 New Street Dalry KA24 5AF
BANKERS:	Bank of Scotland The Cross Paisley PA1 1DB

ABERCORN DAIRIES LTD. (REGISTERED NUMBER: SC299016)**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	55,155	55,875
Tangible assets	3	24,091	15,031
		<u>79,246</u>	<u>70,906</u>
CURRENT ASSETS			
Stocks		8,266	7,156
Debtors		40,398	41,521
Cash at bank		53,884	48,592
		<u>102,548</u>	<u>97,269</u>
CREDITORS			
Amounts falling due within one year		<u>172,466</u>	<u>165,767</u>
NET CURRENT LIABILITIES		<u>(69,918)</u>	<u>(68,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,328</u>	<u>2,408</u>
CREDITORS			
Amounts falling due after more than one year		(5,026)	-
PROVISIONS FOR LIABILITIES		<u>(4,214)</u>	<u>(2,364)</u>
NET ASSETS		<u><u>88</u></u>	<u><u>44</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>86</u>	<u>42</u>
SHAREHOLDERS' FUNDS		<u><u>88</u></u>	<u><u>44</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

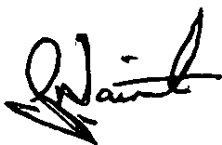
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2012 and were signed on its behalf by:

G Naismith - Director



J Fraser - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses from third parties, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	93,069
Additions	9,540
	<hr/>
At 31 March 2012	102,609
	<hr/>
AMORTISATION	
At 1 April 2011	37,194
Charge for year	10,260
	<hr/>
At 31 March 2012	47,454
	<hr/>
NET BOOK VALUE	
At 31 March 2012	55,155
	<hr/>
At 31 March 2011	55,875
	<hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	28,551
Additions	15,247
Disposals	(385)
	<hr/>
At 31 March 2012	43,413
	<hr/>
DEPRECIATION	
At 1 April 2011	13,520
Charge for year	6,107
Eliminated on disposal	(305)
	<hr/>
At 31 March 2012	19,322
	<hr/>
NET BOOK VALUE	
At 31 March 2012	24,091
	<hr/>
At 31 March 2011	15,031
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
G Naismith		
Balance outstanding at start of year	5,861	4,130
Amounts advanced	21,447	25,231
Amounts repaid	(25,500)	(23,500)
Balance outstanding at end of year	<u>1,808</u>	<u>5,861</u>
 J Fraser		
Balance outstanding at start of year	(4,141)	(869)
Amounts advanced	31,448	20,228
Amounts repaid	(25,500)	(23,500)
Balance outstanding at end of year	<u>1,807</u>	<u>(4,141)</u>

The opening loan was repaid on 30 June 2011.

The closing loans were repaid during June 2012.