

REGISTERED NUMBER: SC298943 (Scotland)

A & M Mcmillan Limited

Financial Statements For The Year Ended 31 March 2017

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

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For The Year Ended 31 March 2017**

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A & M Mcmillan Limited

**Company Information
For The Year Ended 31 March 2017**

DIRECTORS: A D McMillan
Mrs M M McMillan

SECRETARY: Mrs M M McMillan

REGISTERED OFFICE: Robertson House
Shore Street
Inverness
Scotland
IV1 1NF

REGISTERED NUMBER: SC298943 (Scotland)

ACCOUNTANTS: The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

BANKERS: The Royal Bank of Scotland
Beaully Branch
High Street
Beaully
IV4 7BT

A & M Mcmillan Limited (Registered number: SC298943)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Stocks		211,769	211,769
Cash at bank		<u>2,496</u>	<u>3,691</u>
		214,265	215,460
CREDITORS			
Amounts falling due within one year	3	<u>120,356</u>	<u>73,501</u>
NET CURRENT ASSETS		<u>93,909</u>	<u>141,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		93,909	141,959
CREDITORS			
Amounts falling due after more than one year	4	<u>72,078</u>	<u>78,096</u>
NET ASSETS		<u>21,831</u>	<u>63,863</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>21,829</u>	<u>63,861</u>
SHAREHOLDERS' FUNDS		<u>21,831</u>	<u>63,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

A D McMillan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A & M Mcmillan Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	5,749	5,183
Taxation and social security	-	1,002
Other creditors	114,607	67,316
	<u>120,356</u>	<u>73,501</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	<u>72,078</u>	<u>78,096</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>46,112</u>	<u>57,364</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>77,827</u>	<u>83,279</u>

The bank loan is secured by a bond and floating charge over the assets of the company and standard security over the building plots owned.

6. ULTIMATE CONTROLLING PARTY

The company is controlled jointly by Mr & Mrs McMillan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.