

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

2Pure Limited

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for the Year Ended 31 December 2014

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DIRECTORS:

G F Bowie
M Librizzi

SECRETARY:

Ms A Bowie

REGISTERED OFFICE:

46c Bavelaw Road
Balerno
Edinburgh
Midlothian
EH14 7AE

REGISTERED NUMBER:

SC298940 (Scotland)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		53,410		27,789
CURRENT ASSETS					
Stocks		1,659,137		1,017,281	
Debtors		725,052		613,596	
Cash at bank		17,483		7,651	
		<u>2,401,672</u>		<u>1,638,528</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,831,108</u>		<u>996,424</u>	
NET CURRENT ASSETS			<u>570,564</u>		<u>642,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623,974		669,893
PROVISIONS FOR LIABILITIES			9,850		-
NET ASSETS			<u>614,124</u>		<u>669,893</u>
CAPITAL AND RESERVES					
Called up share capital	4		118		100
Share premium			8,187		-
Profit and loss account			605,819		669,793
SHAREHOLDERS' FUNDS			<u>614,124</u>		<u>669,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

G F Bowie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	195,488
Additions	42,587
At 31 December 2014	238,075
DEPRECIATION	
At 1 January 2014	167,699
Charge for year	16,966
At 31 December 2014	184,665
NET BOOK VALUE	
At 31 December 2014	53,410
At 31 December 2013	27,789

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. CREDITORS

Creditors include an amount of £ 1,014,690 (31.12.13 - £ 490,866) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
11,762	Ordinary	1p	<u>118</u>	<u>100</u>

During the year, the £1 Ordinary shares were redesignated as 1 pence shares. Thereafter, a share issue was made of 1762 Ordinary 1 pence shares of which 1250 were issued at par and 512 at a premium of £15.99 per share.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2014 and the period ended 31 December 2013:

	31.12.14 £	31.12.13 £
M Librizzi		
Balance outstanding at start of year	-	-
Amounts advanced	19,225	-
Amounts repaid	(19,225)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The loan from M Librizzi was repaid during the year with interest charged by the company at 4% where the balance was in excess of £5,000. The total interest charge was £183.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.