

*Registrar*

COMPANY REGISTRATION NUMBER SC298862

**AGKC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31ST MARCH 2010**

THURSDAY



SCT      \*SX5NMR5Z\*      39  
27/01/2011  
COMPANIES HOUSE

**AGKC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2010**

**CONTENTS**

**PAGE**

Abbreviated Balance Sheet

**1**

Notes to the Abbreviated Accounts

**3**

**AGKC LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2010**

	Note	2010 £	2009 £
<b><u>FIXED ASSETS</u></b>	<b>2</b>		
Tangible Assets		8,549	10,551
<b><u>CURRENT ASSETS</u></b>			
Stocks		3,250	8,750
Debtors		23,003	14,697
		<u>26,253</u>	<u>23,447</u>
<b><u>CREDITORS: Amounts falling due within one year</u></b>		<u>6,817</u>	<u>7,994</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>19,436</u>	<u>15,453</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>27,985</u>	<u>26,004</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called-up Equity Share Capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and Loss Account		27,983	26,002
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>27,985</u>	<u>26,004</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

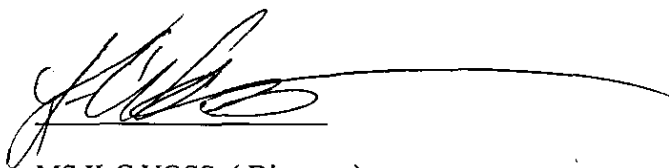
**AGKC LIMITED**

**ABBREVIATED BALANCE SHEET *(continued)***

**31ST MARCH 2010**

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 24th January 2011, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'MS K-C VOSS', written over a horizontal line.

MS K-C VOSS ( Director )

Company Registration Number: SC298862

**AGKC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% on the Reducing Balance
Furniture & Fittings	-	20% on the Reducing Balance
Reference Library	-	20% on the Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**AGKC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2010**

**1. ACCOUNTING POLICIES *(continued)***

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	Tangible Assets £
<b><u>COST</u></b>	
At 1st April 2009	23,219
Additions	662
At 31st March 2010	<u>23,881</u>
<b><u>DEPRECIATION</u></b>	
At 1st April 2009	12,668
Charge for Year	2,664
At 31st March 2010	<u>15,332</u>
<b><u>NET BOOK VALUE</u></b>	
At 31st March 2010	<u>8,549</u>
At 31st March 2009	<u>10,551</u>

**3. SHARE CAPITAL**

**Authorised Share Capital:**

	2010	2009
	£	£
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, Called-up and Fully Paid:**

	2010		2009
	No	£	No
			£
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>