

Register

COMPANY REGISTRATION NUMBER SC298862

AGKC LIMITED
ABBREVIATED ACCOUNTS
31ST MARCH 2009

MONDAY



SCT
"SAAWLGY7"
25/01/2010
COMPANIES HOUSE
116

AGKC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2009

CONTENTS

PAGE

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

3

AGKC LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2009

		2009	2008
	Note	£	£
<u>FIXED ASSETS</u>	2		
Tangible Assets		10,551	13,151
<u>CURRENT ASSETS</u>			
Stocks		8,750	8,750
Debtors		14,697	12,950
Cash at Bank and in Hand		-	490
		<u>23,447</u>	<u>22,190</u>
<u>CREDITORS: Amounts falling due within one year</u>		<u>7,994</u>	<u>10,273</u>
<u>NET CURRENT ASSETS</u>		<u>15,453</u>	<u>11,917</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>26,004</u>	<u>25,068</u>
<u>CAPITAL AND RESERVES</u>			
Called-up Equity Share Capital	3	2	2
Profit and Loss Account		26,002	25,066
<u>SHAREHOLDERS' FUNDS</u>		<u>26,004</u>	<u>25,068</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

AGKC LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 15th January 2010, and are signed on their behalf by:



MR A. GREEN

Company Registration Number: SC298862

AGKC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% on the Reducing Balance
Furniture & Fittings	-	20% on the Reducing Balance
Reference Library	-	20% on the Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

AGKC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
<u>COST</u>	
At 1st April 2008	22,519
Additions	700
At 31st March 2009	<u>23,219</u>
<u>DEPRECIATION</u>	
At 1st April 2008	9,368
Charge for Year	3,300
At 31st March 2009	<u>12,668</u>
<u>NET BOOK VALUE</u>	
At 31st March 2009	<u>10,551</u>
At 31st March 2008	<u>13,151</u>

3. SHARE CAPITAL

Authorised Share Capital:

	2009 £	2008 £
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

Allotted, Called-up and Fully Paid:

	2009	2008
	No £	No £
2 Ordinary Shares of £1 each	<u>2</u> <u>2</u>	<u>2</u> <u>2</u>