

Registrar

COMPANY REGISTRATION NUMBER SC298862

AGKC LIMITED
ABBREVIATED ACCOUNTS
31ST MARCH 2011

FRIDAY



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30/12/2011
COMPANIES HOUSE

AGKC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2011

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AGKC LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2011

| | Note | 2011 £ | 2010 £ |
|--|----------|----------------------|----------------------|
| <u>FIXED ASSETS</u> | 2 | | |
| Tangible Assets | | 6,517 | 8,549 |
| <u>CURRENT ASSETS</u> | | | |
| Stocks | | 3,250 | 3,250 |
| Debtors | | 19,015 | 23,003 |
| | | <u>22,265</u> | <u>26,253</u> |
| <u>CREDITORS: Amounts falling due within one year</u> | | <u>5,493</u> | <u>6,817</u> |
| <u>NET CURRENT ASSETS</u> | | 16,772 | 19,436 |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | <u>23,289</u> | <u>27,985</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called-up Equity Share Capital | 3 | 2 | 2 |
| Profit and Loss Account | | 23,287 | 27,983 |
| <u>SHAREHOLDERS' FUNDS</u> | | <u>23,289</u> | <u>27,985</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

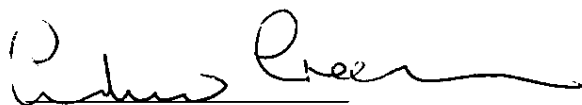
AGKC LIMITED

ABBREVIATED BALANCE SHEET (continued)

31ST MARCH 2011

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29th December 2011, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A. Green', written over a horizontal line.

MR A. GREEN (Director)

Company Registration Number: SC298862

AGKC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|----------------------|-------------------------------|
| Office Equipment | - 25% on the Reducing Balance |
| Furniture & Fittings | - 20% on the Reducing Balance |
| Reference Library | - 20% on the Reducing Balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

AGKC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

**Tangible
Assets
£**

COST

| | |
|---------------------------------------|---------------|
| At 1st April 2010 and 31st March 2011 | <u>23,881</u> |
|---------------------------------------|---------------|

DEPRECIATION

| | |
|--------------------|---------------|
| At 1st April 2010 | 15,332 |
| Charge for Year | <u>2,032</u> |
| At 31st March 2011 | <u>17,364</u> |

NET BOOK VALUE

| | |
|--------------------|--------------|
| At 31st March 2011 | <u>6,517</u> |
| At 31st March 2010 | <u>8,549</u> |

3. SHARE CAPITAL

Authorised Share Capital:

| | 2011 | 2010 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, Called-up and Fully Paid:

| | 2011 | | 2010 | |
|------------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| 2 Ordinary Shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |