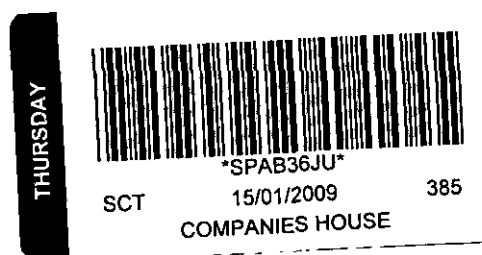


*Register*

COMPANY REGISTRATION NUMBER SC298862

**AGKC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31ST MARCH 2008**



**AGKC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2008**

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**AGKC LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2008**

		2008	2007
	Note	£	£
<b><u>FIXED ASSETS</u></b>	<b>2</b>		
Tangible Assets		13,151	16,770
<b><u>CURRENT ASSETS</u></b>			
Stocks		8,750	1,187
Debtors		12,950	-
Cash at Bank and in Hand		490	923
		<u>22,190</u>	<u>2,110</u>
<b><u>CREDITORS: Amounts falling due within one year</u></b>		<u>10,723</u>	<u>3,697</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		<b>11,917</b>	<b>(1,587)</b>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<b><u>25,068</u></b>	<b><u>15,183</u></b>
<b><u>CREDITORS: Amounts falling due after more than one year</u></b>		<b>-</b>	<b>9,612</b>
		<b><u>25,068</u></b>	<b><u>5,571</u></b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**AGKC LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2008**

		2008	2007
	Note	£	£
<b><u>CAPITAL AND RESERVES</u></b>			
Called-up Equity Share Capital	3	2	2
Profit and Loss Account		25,066	5,569
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>25,068</u>	<u>5,571</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 10th January 2009 and are signed on their behalf by:



MR A. GREEN  
( Director )

**AGKC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	- 25% on the Reducing Balance
Furniture & Fittings	- 20% on the Reducing Balance
Reference Library	- 20% on the Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**AGKC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2008**

**2. FIXED ASSETS**

**Tangible  
Assets  
£**

**COST**

At 1st April 2007	22,027
Additions	492
<b>At 31st March 2008</b>	<b><u>22,519</u></b>

**DEPRECIATION**

At 1st April 2007	5,257
Charge for Year	4,111
<b>At 31st March 2008</b>	<b><u>9,368</u></b>

**NET BOOK VALUE**

<b>At 31st March 2008</b>	<b><u>13,151</u></b>
At 31st March 2007	<u>16,770</u>

**3. SHARE CAPITAL****Authorised Share Capital:**

	<b>2008 £</b>	<b>2007 £</b>
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, Called-up and Fully Paid:**

	<b>2008</b>		<b>2007</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>