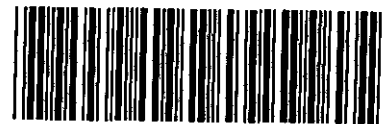


Register

COMPANY REGISTRATION NUMBER SC298862

AGKC LIMITED
ABBREVIATED ACCOUNTS
31ST MARCH 2007

THURSDAY



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13/03/2008

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COMPANIES HOUSE

AGKC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2007

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AGKC LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2007

	Note	2007 £	£
<u>FIXED ASSETS</u>	2		
Tangible Assets			16,770
<u>CURRENT ASSETS</u>			
Stocks		1,187	
Cash at Bank and in Hand		923	
		<u>2,110</u>	
<u>CREDITORS: Amounts falling due within one year</u>		<u>3,697</u>	
<u>NET CURRENT LIABILITIES</u>			(1,587)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>15,183</u>
<u>CREDITORS: Amounts falling due after more than one year</u>			<u>9,612</u>
			<u>5,571</u>
<u>CAPITAL AND RESERVES</u>			
Called up Equity Share Capital	3		2
Profit and Loss Account			<u>5,569</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>5,571</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 11th March 2008 and are signed on their behalf by


 MR A GREEN

AGKC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	25% on the Reducing Balance
Furniture & Fittings	20% on the Reducing Balance
Reference Library	20% on the Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AGKC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2007

2. FIXED ASSETS

**Tangible
Assets
£**

COST

Additions 22,027

At 31st March 2007 22,027

DEPRECIATION

Charge for Year 5,257

At 31st March 2007 5,257

NET BOOK VALUE

At 31st March 2007 16,770

3. SHARE CAPITAL**Authorised Share Capital:**

**2007
£
100**

100 Ordinary Shares of £1 each

Allotted, Called up and Fully Paid:

Ordinary Shares of £1 each	No	£
	<u>2</u>	<u>2</u>