

**Registered Number SC297592**

**A. Archibald Equine Services Ltd**

**Abbreviated Accounts**

**31 March 2014**

## Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		363	149
		<u>363</u>	<u>149</u>
<b>Current assets</b>			
Debtors		100	535
Cash at bank and in hand		14,132	11,339
Total current assets		<u>14,232</u>	<u>11,874</u>
<b>Creditors: amounts falling due within one year</b>		(13,690)	(11,922)
<b>Net current assets (liabilities)</b>		542	(48)
<b>Total assets less current liabilities</b>		<u>905</u>	<u>101</u>
<b>Total net assets (liabilities)</b>		<u>905</u>	<u>101</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		805	1

**Shareholders funds**

905

101

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2014

And signed on their behalf by:

**Mr A Archibald, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2014

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents the invoiced value of services provided during the period. Service revenues are recognised as those services are provided to customers.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15%	Reducing balance
Equipment	33.33%	Straight line

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2013	995	995
Additions	278	278
At 31 March 2014	<u>1,273</u>	<u>1,273</u>

**Depreciation**

At 01 April 2013	846	846
Charge for year	64	64
At 31 March 2014	<u>910</u>	<u>910</u>

**Net Book Value**

At 31 March 2014	363	363
At 31 March 2013	<u>149</u>	<u>149</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

**5 Transactions with directors**

The director was reimbursed for business use of his privately owned motor vehicle using the HMRC Authorised Mileage Rates. The company owed the director £9,861 as at 31 March 2014 (2013 - £7,484). No interest is charged on this loan and there is no fixed term for repayment.