

A. ARCHIBALD EQUINE SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2010

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

TUESDAY



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14/12/2010
COMPANIES HOUSE

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A. ARCHIBALD EQUINE SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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A. ARCHIBALD EQUINE SERVICES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>461</u>	<u>724</u>
CURRENT ASSETS			
Debtors		2,364	-
Cash at bank and in hand		<u>3,108</u>	<u>5,441</u>
		5,472	5,441
CREDITORS: Amounts falling due within one year		<u>5,765</u>	<u>6,052</u>
NET CURRENT LIABILITIES		(293)	(611)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>168</u>	<u>113</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>68</u>	<u>13</u>
SHAREHOLDERS' FUNDS		<u>168</u>	<u>113</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 December 2010.



MR A ARCHIBALD
Director

Company Registration Number: SC297592

The notes on pages 2 to 3 form part of these abbreviated accounts.

A. ARCHIBALD EQUINE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 33.33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009 and 31 March 2010	<u>995</u>
DEPRECIATION	
At 1 April 2009	271
Charge for year	<u>263</u>
At 31 March 2010	<u>534</u>
NET BOOK VALUE	
At 31 March 2010	<u>461</u>
At 31 March 2009	<u>724</u>

A. ARCHIBALD EQUINE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Archibald, sole director and shareholder, throughout the current and previous periods.

The company paid dividends of £9,500 to the director during the year (2009 - £11,860).

The director is reimbursed for use of his privately owned car using the HMRC Authorised Mileage Rates.

The director owed the company £2,364 as at 31 March 2010 (2009 - £1 owed to the director). This sum was also the maximum balance outstanding in the year. The loan is interest free and was repaid in full on 30 November 2010.

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>