

Registered Number SC297592

A. Archibald Equine Services Ltd

Abbreviated Accounts

31 March 2013

Balance Sheet as at 31 March 2013

| | Notes | 2013 | 2012 |
|---|-------|---------------|---------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 149 | 175 |
| | | <u>149</u> | <u>175</u> |
| Current assets | | | |
| Debtors | | 535 | 770 |
| Cash at bank and in hand | | 11,339 | 15,783 |
| Total current assets | | <u>11,874</u> | <u>16,553</u> |
| Creditors: amounts falling due within one year | | (11,922) | (14,968) |
| Net current assets (liabilities) | | (48) | 1,585 |
| Total assets less current liabilities | | <u>101</u> | <u>1,760</u> |
| Total net assets (liabilities) | | <u>101</u> | <u>1,760</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 1 | 1,660 |

Shareholders funds

101

1,760

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2013

And signed on their behalf by:

Mr A Archibald, Director

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the invoiced value of services provided during the period. Service revenues are recognised as those services are provided to customers.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | | |
|---------------------|--------|------------------|
| Fixtures & Fittings | 15% | Reducing balance |
| Equipment | 33.33% | Straight line |

2 Fixed Assets

| | Tangible Assets | Total |
|--------------------------|----------------------------|--------------|
| Cost or valuation | £ | £ |
| At 01 April 2012 | 995 | 995 |
| At 31 March 2013 | 995 | 995 |
| Depreciation | | |
| At 01 April 2012 | 820 | 820 |

| | | |
|------------------|-----|-----|
| Charge for year | 26 | 26 |
| At 31 March 2013 | 846 | 846 |

Net Book Value

| | | |
|------------------|-----|-----|
| At 31 March 2013 | 149 | 149 |
| At 31 March 2012 | 175 | 175 |

3 Creditors: amounts falling due after more than one year

4 Share capital

| | 2013 £ | 2012 £ |
|--|-----------|-----------|
| Authorised share capital: | | |
| 100000 Ordinary of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid: | | |
| 100 Ordinary of £1 each | 100 | 100 |

5 Transactions with directors

The director was reimbursed for business use of his privately owned motor vehicle using the HMRC Authorised Mileage Rates. The company owed the director £7,484 as at 31 March 2013 (2012 - £10,002). The loan is interest free and has no fixed terms for repayment.