

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

ABACUS PLUMBING & HEATING (AYRSHIRE) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABACUS PLUMBING & HEATING (AYRSHIRE) LTD

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTOR: Mr J W Gerrard

REGISTERED OFFICE: 7 Royal Crescent
Glasgow
Lanarkshire
G3 7SL

REGISTERED NUMBER: SC297580 (Scotland)

ACCOUNTANTS: K M Stewart & Company
7 Royal Crescent
Glasgow
G3 7SL

BANKERS: The Royal Bank of Scotland
30 Sandgate
Ayr
Ayrshire
KA7 1BY

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,316		866
CURRENT ASSETS					
Stocks		-		210	
Debtors		2,815		2,053	
Prepayments and accrued income		222		470	
Cash at bank		3,107		5,619	
		6,144		8,352	
CREDITORS					
Amounts falling due within one year		11,260		9,065	
NET CURRENT LIABILITIES			(5,116)		(713)
TOTAL ASSETS LESS CURRENT LIABILITIES			200		153
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			100		53
SHAREHOLDERS' FUNDS			200		153

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2015 and were signed by:

Mr J W Gerrard - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of plumbing and heating related services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax shall be recognised when the tax allowances for the cost of a fixed asset are received before or after the depreciation of the fixed asset is recognised in the profit and loss account. However, if and when all conditions for retaining the tax allowances have been met, the deferred tax shall be reversed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	7,688
Additions	6,790
Disposals	<u>(5,000)</u>
At 31 March 2015	<u>9,478</u>
DEPRECIATION	
At 1 April 2014	6,822
Charge for year	1,839
Eliminated on disposal	<u>(4,499)</u>
At 31 March 2015	<u>4,162</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>5,316</u></u>
At 31 March 2014	<u>866</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.