Registered Number SC297580

Abacus Plumbing & Heating (Ayrshire) Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
7 Royal Crescent
Glasgow
Lanarkshire
G3 7SL

Reporting Accountants:
K M Stewart & Company

7 Royal Crescent
Glasgow
G3 7SL

Bankers:
Royal Bank of Scotland
30 Sandgate
Ayr
Ayrshire
KA7 1BY

Abacus Plumbing & Heating (Ayrshire) Ltd **Registered Number SC297580**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,794		2,491
			1,794		2,491
Current assets					
Stocks		300		300	
Cash at bank and in hand		3,020		541	
Total current assets		3,320		841	
Prepayments and accrued income		827		15	
Creditors: amounts falling due within one year		(5,448)		(3,197)	
Net current assets (liabilities)			(1,301)		(2,341)
Total assets less current liabilities			493		150
Total net assets (liabilities)			493		150
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			393		50
Shareholders funds			493		150

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2011

And signed on their behalf by:
J W Gerard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	7,525
At 31 March 2011	7,525
Depreciation	
At 01 April 2010	5,034
Charge for year	697
At 31 March 2011	5,731
Net Book Value	
At 31 March 2011	1,794
At 31 March 2010	2,491

3 **Share capital**

	2011	**2010**

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100