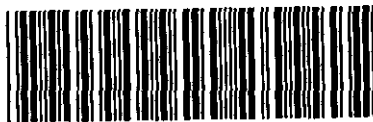


Abbreviated Unaudited Accounts
for the Period 22 February 2006 to 28 February 2007
for
maidsafe.net Limited

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COMPANIES HOUSE

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for the Period 22 February 2006 to 28 February 2007**

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maidsafe.net Limited

**Company Information
for the Period 22 February 2006 to 28 February 2007**

DIRECTORS:

D Irvine
J Irvine

SECRETARY:

J E M Findlay

REGISTERED OFFICE.

3 Wellington Square
AYR
KA7 1EN

REGISTERED NUMBER:

297540 (Scotland)

ACCOUNTANTS.

Ballantyne Reid & Co Ltd
22 Moorfield Road
PRESTWICK
Ayrshire
KA9 2HW

maidsafe net Limited

**Abbreviated Balance Sheet
28 February 2007**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,854
Investments	3		<u>2</u>
			2,856
CURRENT ASSETS			
Debtors		16,325	
Cash at bank and in hand		<u>107,208</u>	
		123,533	
CREDITORS			
Amounts falling due within one year		<u>15,541</u>	
NET CURRENT ASSETS			<u>107,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>110,848</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		101
Share premium			247,793
Profit and loss account			<u>(137,046)</u>
SHAREHOLDERS' FUNDS			<u><u>110,848</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2007

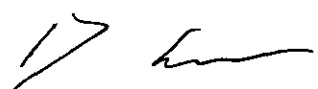
The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 May 2007 and were signed on its behalf by


Director D. Irvine

14-6-2007

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 22 February 2006 to 28 February 2007**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,506
At 28 February 2007	3,506
DEPRECIATION	
Charge for period	652
At 28 February 2007	652
NET BOOK VALUE	
At 28 February 2007	2,854

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

MsSan Limited

Country of incorporation Scotland

Nature of business Corporate Technology Sales

Class of shares	%
Ordinary	holding 100 00

Aggregate capital and reserves

£
2

**Notes to the Abbreviated Accounts continued
for the Period 22 February 2006 to 28 February 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
2,000,000	Ordinary	0001	<u>200</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
1,013,760	Ordinary	0001	<u>101</u>

The company incorporated on 22 february 2006 with authorised share capital of 1,000 £1 ordinary shares. This was increased to 100,000 £1 ordinary shares on 12 May 2006. On 16 October 2006, these shares were sub-divided into 10,000 ordinary shares of £0.01 each. These were further divided into 1,000,000 £0.0001 ordinary shares on 13 December 2006 at which date the authorised share capital was increased to 2,000,000 £0.0001 ordinary shares.

On incorporation 1 ordinary share of £1 each was issued at par. 9,349 £0.01 ordinary shares were also issued at par on 16 October 2006. A further 551 £0.01 ordinary shares were issued on 13 November 2006 for a consideration of £200 each. Finally, on 22 February 2007 13,670 £0.0001 ordinary shares were issued for a consideration of £10 each.

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 28 February 2007

D Irvine

Balance outstanding at start of period	
Balance outstanding at end of period	
Maximum balance outstanding during period	<u>2,000</u>

David Irvine, Director and controlling shareholder undertook initial development work to the value of £9,160 through Ayrshire Business Consulting Limited, a company in which he is also a director and owns 100%.

Thomas Findlay, Director has undertaken patent development work on behalf of the company through Nat System (A Firm) to the value of £19,000.