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COMPANY REGISTRATION NUMBER SC296901

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

FINANCIAL STATEMENTS

28 FEBRUARY 2009

A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

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ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2009

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ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

THE DIRECTOR'S REPORT

YEAR ENDED 28 FEBRUARY 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was the provision of rope access and mountaineering services.

DIRECTOR
The director who served the company during the year was as follows:

Mr D McCutcheon

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director

Registered office:
10 Knockbreck Street
Tain
Ross-shrie
IV19 1BJ

L A ROBERTSON
Company Secretary

Approved by the director on 9 November 2009

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

YEAR ENDED 28 FEBRUARY 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 28 February 2009, set out on pages 3 to 8.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

9 November 2009

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2009

	Note	2009 £	2008 £
TURNOVER		**18,705**	3,750
Administrative expenses		**9,243**	11,567
Other operating income	**2**	**–**	(150)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**9,462**	(7,667)
Tax on profit/(loss) on ordinary activities		**343**	–
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**9,119**	(7,667)
Balance brought forward		**(7,968)**	(301)
Balance carried forward		**1,151**	(7,968)

The notes on pages 6 to 8 form part of these financial statements.

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

BALANCE SHEET

28 FEBRUARY 2009

	Note	2009 £	£	2008 £
FIXED ASSETS				
Tangible assets	4		1,202	1,603
CURRENT ASSETS				
Debtors	5	7,835		–
Cash at bank		12,784		260
		20,619		260
CREDITORS: Amounts falling due within one year	6	20,668		9,829
NET CURRENT LIABILITIES			(49)	(9,569)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,153	(7,966)
CAPITAL AND RESERVES				
Called-up equity share capital	8		2	2
Profit and loss account			1,151	(7,968)
SHAREHOLDERS' FUNDS/(DEFICIT)			1,153	(7,966)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

BALANCE SHEET *(continued)*

28 FEBRUARY 2009

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 9 November 2009.

MR D McCUTCHEON
Director

Company Registration Number: SC296901

The notes on pages 6 to 8 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. OTHER OPERATING INCOME

	2009	2008
	£	£
Other operating income	-	150

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2009	2008
	£	£
Director's emoluments	6,150	7,692
Depreciation of owned fixed assets	401	535

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2008 and 28 February 2009	**2,611**
DEPRECIATION	
At 1 March 2008	**1,008**
Charge for the year	**401**
At 28 February 2009	**1,409**
NET BOOK VALUE	
At 28 February 2009	**1,202**
At 29 February 2008	1,603

5. DEBTORS

	2009 £	2008 £
Trade debtors	**7,835**	–

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	**748**	670
Corporation tax	**343**	–
Other creditors	**19,577**	9,159
	20,668	9,829

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	**100**	100

8. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2