

COMPANY REGISTRATION NUMBER SC296901

**ACCESS SOLUTIONS & MOUNTAINEERING
SERVICES LTD**

FINANCIAL STATEMENTS

28 FEBRUARY 2011

A W GRAY & BUTLER

Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

SATURDAY



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ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2011

CONTENTS	PAGE
The director's report	1
Accountants' report to the director	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

THE DIRECTOR'S REPORT

YEAR ENDED 28 FEBRUARY 2011

The director presents his report and the unaudited financial statements of the company for the year ended 28 February 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of rope access and mountaineering services.

DIRECTOR

The director who served the company during the year was as follows:


Mr D McCutcheon

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by



Mr D McCUTCHEON

Director

Approved by the director on 14 November 2011

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

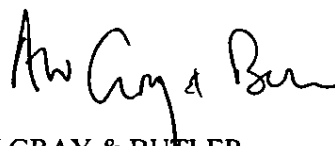
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACCESS
SOLUTIONS & MOUNTAINEERING SERVICES LTD**

YEAR ENDED 28 FEBRUARY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 28 February 2011, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

14 November 2011

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2011

	Note	2011 £	2010 £
TURNOVER		—	—
Administrative expenses		2,055	1,383
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,055)	(1,383)
Tax on loss on ordinary activities		(263)	(263)
LOSS FOR THE FINANCIAL YEAR		(1,792)	(1,120)
Balance brought forward		31	1,151
Balance carried forward		(1,761)	31

The notes on pages 5 to 6 form part of these financial statements.

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

BALANCE SHEET

28 FEBRUARY 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Tangible assets	3		— AAAA	801 AAAA
CURRENT ASSETS				
Debtors	4	—		7
Cash at bank		500 AAAA		500 AAAA
		500		507
CREDITORS: Amounts falling due within one year	5	2,259 AAAAAAA		1,275 AAAAAAA
NET CURRENT LIABILITIES			(1,759) AAAAAAA	(768) AAAA
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,759) iiiiiii	33 iiii
CAPITAL AND RESERVES				
Called-up equity share capital	7		2	2
Profit and loss account			(1,761) AAAAAAA	31 AAAA
(DEFICIT)/SHAREHOLDERS' FUNDS			(1,759) iiiiiii	33 iiii

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 14 November 2011.

MR D McCUTCHEON
Director



Company Registration Number: SC296901

The notes on pages 5 to 6 form part of these financial statements.

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. OPERATING LOSS

Operating loss is stated after charging:

	2011 £	2010 £
Director's remuneration	-	-
Depreciation of owned fixed assets	<u>801</u>	<u>401</u>

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2010 and 28 February 2011	<u>2,611</u>
DEPRECIATION	
At 1 March 2010	1,810
Charge for the year	<u>801</u>
At 28 February 2011	<u>2,611</u>
NET BOOK VALUE	
At 28 February 2011	-
At 28 February 2010	<u>801</u>

4. DEBTORS

	2011 £	2010 £
Directors current accounts	<u>-</u>	<u>7</u>

ACCESS SOLUTIONS & MOUNTAINEERING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2011

5. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	720	748
Corporation tax	264	527
Other creditors	<u>1,275</u>	<u>—</u>
	<u>2,259</u>	<u>1,275</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>