

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016
FOR
AGP T-SHIRT COMPANY LTD

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for the Year Ended 28 February 2016

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AGP T-SHIRT COMPANY LTD

COMPANY INFORMATION
for the Year Ended 28 February 2016

DIRECTORS: G MacKenzie
I MacKenzie

SECRETARY: I MacKenzie

REGISTERED OFFICE: 1-3 Colvilles Place
Kelvin Ind Estate
East Kilbride
Glasgow
G75 0PZ

REGISTERED NUMBER: SC296853 (Scotland)

ACCOUNTANTS: Portlands
Alhambra Suite
4th Floor
82 Mitchell Street
Glasgow
G1 3NA

ABBREVIATED BALANCE SHEET

28 February 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		3,370	358
Debtors		10,423	9,980
Cash at bank		16,664	4,407
		<u>30,457</u>	<u>14,745</u>
CREDITORS			
Amounts falling due within one year		<u>(30,185)</u>	<u>(11,821)</u>
NET CURRENT ASSETS		<u>272</u>	<u>2,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>272</u>	<u>2,924</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>270</u>	<u>2,922</u>
SHAREHOLDERS' FUNDS		<u>272</u>	<u>2,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

G MacKenzie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

Additions

At 28 February 2016

DEPRECIATION

Charge for year

At 28 February 2016

NET BOOK VALUE

At 28 February 2016

Total
£

398

398

398

398

-

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016
£

2015
£

2

Ordinary Shares of £1.00

£1.00

2

2

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