

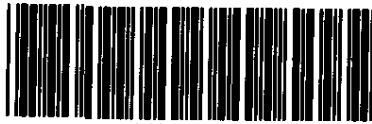
AM23 (Scot)

Notice of move from administration to dissolution



Companies House

MONDAY



SCT 27/07/2020 #8
COMPANIES HOUSE

For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details	
Company number	S C 2 9 6 8 0 8	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Lorimer Homes Perth Limited	
2	Court details	
Court name	Court of Session	
Court number	P 7 2 9 2 0 1 8	
3	Administrator's name	
Full forename(s)	Matthew Purdon	
Surname	Henderson	
4	Administrator's address	
Building name/number	7-11 Melville Street	
Street	Edinburgh	
Post town	EH3 7PE	
County/Region		
Postcode		
Country		

AM23 (Scot)

Notice of move from administration to dissolution

5 Administrator's name *	
Full forename(s)	Donald Iain
Surname	McNaught
6 Administrator's address *	
Building name/number	7-11 Melville Street
Street	Edinburgh
Post town	EH3 7PE
County/Region	
Postcode	
Country	
7 Final progress report	
☒ I have attached a copy of the final progress report.	
8 Sign and date	
Administrator's signature	Signature X  X
Signature date	^d2^d4 ^m0^m7 ^y2^y0^y2^y0

Other administrator
Use this section to tell us about another administrator.

Other administrator
Use this section to tell us about another administrator.

AM23 (Scot)

Notice of move from administration to dissolution



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	CStirling
Company name	Johnston Carmichael LLP
Address	7-11 Melville Street
	Edinburgh
Post town	EH3 7PE
County/Region	
Postcode	
Country	
DX	
Telephone	0131 220 2203



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

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This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lorimer Homes Perth Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 29/07/2019 To 24/07/2020 £	From 29/07/2016 To 24/07/2020 £
SECURED ASSETS		
Site at Hillside Hospital, Perth	664,200.00	664,200.00
	664,200.00	664,200.00
COSTS OF REALISATION		
Office Holders Fees	21,041.00	21,041.00
Legal Fees	8,130.99	8,130.99
WYM Real Estate	7,970.40	7,970.40
VAT - Unrecoverable	4,208.20	4,208.20
	(41,350.59)	(41,350.59)
SECURED CREDITORS		
Clipper Holdings SARL	614,292.41	614,292.41
	(614,292.41)	(614,292.41)
ASSET REALISATIONS		
Bank Interest Gross	90.86	129.95
Cash at Bank	NIL	409.96
Scottish Water Licence	NIL	30,202.65
	90.86	30,742.56
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	6,562.30
Agents/Valuers Fees (2)	1,771.20	1,771.20
Bank Charges	56.26	176.26
Corporation Tax	NIL	1,953.82
Insurance of Assets	NIL	250.00
Legal Fees (1)	1,726.57	15,176.87
Legal fees (2)	NIL	1,180.80
Office Holders Expenses	NIL	109.39
Office Holders Fees	6,750.00	10,334.74
Search Fees	NIL	7.20
Specific Bond	NIL	30.00
Statutory Advertising	NIL	77.00
VAT Unrecoverable	1,679.98	1,679.98
	(11,984.01)	(39,309.56)
	(3,336.15)	(10.00)
REPRESENTED BY		
General Clients Account		(10.00)
		(10.00)

AM21 (Scot)

Notice of end of administration



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 2 9 6 8 0 8
Company name in full Lorimer Homes Perth Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name Court of Session

Court case number P 7 2 9 2 0 1 8

3 Administrator's name

Full forename(s) Matthew Purdon
Surname Henderson

4 Administrator's address

Building name/number 7-11 Melville Street

Street Edinburgh

Post town EH3 7PE

County/Region

Postcode

Country

AM21 (Scot)

Notice of end of administration

5 Administrator's name *

Full forename(s) Donald Iain

Surname McNaught

Other administrator
Use this section to tell us about another administrator.

6 Administrator's address *

Building name/number 7-11 Melville Street

Street Edinburgh

Post town EH3 7PE

County/Region

Postcode

Country

Other administrator
Use this section to tell us about another administrator.

7 Statement of appointment

I was/we were appointed as administrator(s) on:

Date 2 9 0 7 2 0 1 6

8 Appointor/applicant's name

Give the name of the person who made the appointment or the administration application

Full forename(s) Clipper Holding II S.A.R.L.

Surname Ltd

9 Attachments

☒ A copy of the final progress report is attached.

10 Sign and date

The purpose of administration has been sufficiently achieved and a notice of the end of administration is being filed with the court as well as with the registrar of companies.

Administrator's signature

Signature

X

X

Signature date 2 4 0 7 2 0 2 0

AM21 (Scot)

Notice of end of administration



Presenter information

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Postcode	
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	<u>(11,984.01)</u>	<u>(39,309.56)</u>
	<u>(3,336.15)</u>	<u>(10.00)</u>
REPRESENTED BY		
General Clients Account		(10.00)
		<u>(10.00)</u>

LORIMER HOMES PERTH LIMITED (In Administration)

Joint Administrators' final progress report for the period 29 July 2019 to 24 July 2020

This report has been prepared for the sole purpose of updating creditors and members pursuant to the Insolvency Act 1986 (as amended). The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever. The Joint Administrators act as agents of the Company without any personal liability.

LORIMER HOMES PERTH LIMITED (In Administration)



Contents

Appendices

Section 1:	Introduction	Appendix I:	Joint Administrators Receipts and Payments account for the period 29 July 2019 to 24 July 2020.
Section 2:	Receipts and Payments Account		
Section 3:	Assets		
Section 4:	Creditors		
Section 5:	Other Matters		
Section 6:	Joint Administrators Remuneration		
Section 7:	Conclusion of the Administration		

LORIMER HOMES PERTH LIMITED (In Administration)

Section 1: Introduction

Matthew Purdon Henderson and Donald Iain McNaught were appointed as Joint Administrators of Lorimer Homes Perth Limited ("the company") (company number SC296808) on 29 July 2016 on the application of Clipper Holding II S.A.R.L. Ltd ("the Bank") as holder of a qualifying floating charge, which was lodged at the Court of Session ("the Court") on 29 July 2016.

The company's registered office was at Midholm House, 2 Hillview Drive, Clarkston, G76 7JD and is now at 7-11 Melville Street, Edinburgh, EH3 7PE.

This report covers the period from 29 July 2019 to 24 July 2020 and should be read in conjunction with the Joint Administrators Statement of Proposals dated 14 September 2016.

Section 2: Receipts and Payments Account

The Joint Administrators' final receipts and payments account covering the period from 29 July 2019 to 24 July 2020 can be found at Appendix I. This shows a balance of £0.00. Asset realisations were complete as at the close of the account.

Section 3: Assets

The company's sole asset was the land at the former Hillside Hospital, Dundee Road, Perth.

The Joint Administrators engaged WYM Real Estate to assist with the marketing and sale of the land.

The sale of the land at the former Hillside Hospital, Dundee Road, Perth has now concluded. The land was sold for £900,000. The company owned 73.8% of the land and the remaining amount of 26.2% was owned by Lorimer Healthcare Perth Limited who are also in Administration.

Funds were ingathered into the case following the rental of the site to Scottish Water to allow works to be carried out.

No other assets were identified.

Section 4: Creditors

The bank had a fixed security held and floating charge over all the property and assets of the company. They had a financial exposure of approximately £5,600,000 including interest and suffered a shortfall following the sale of the land.

No preferential creditors were identified.

Section 5: Other Matters

The Joint Administrators proposals sent to creditors on 14 September 2016 proposed that the Joint Administrators continue to manage the affairs of the company in order to achieve the realisation of the land in

order to make a distribution to one or more secured or preferential creditors.

The proposals have been carried out by the Joint Administrators and there have been no major changes. They also summarise the steps taken by the Joint Administrators during the course of the administration. The outcome of the administration has been accordance with the objectives of the administration in terms of paragraph 3(1)(c) of the Insolvency Act 1986, which was to realise the property in order to make a distribution to one or more secured or preferential creditors.

Section 6: Joint Administrators Remuneration

As no funds were available to unsecured creditors and no preferential creditors identified, the Joint Administrators remuneration was agreed with the secured lender as outlined in the proposals sent to creditors on 14 September 2016.

Section 7: Conclusion of the Administration

The Administration is now complete. Copies of the Forms AM21 (Scot) – 'Notice of end of Administration' and Form AM23 (Scot) – 'Notice of move from Administration to Dissolution' which have been filed at Companies House and the court have been reproduced as Appendix II.

Signed:



M P Henderson
Joint Administrator
7-11 Melville Street
Edinburgh
EH3 7PE

LORIMER HOMES PERTH LIMITED (In Administration) – Appendix I



Receipts and Payments Account for the period

From 29 July 2019 to 24 July 2020