

REGISTERED NUMBER: SC296629 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

WOW (WASH ON WHEELS) LIMITED

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22/12/2012

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WOW (WASH ON WHEELS) LIMITED (Registered number: SC296629)

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for the Year Ended 31 March 2012

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WOW (WASH ON WHEELS) LIMITED

Company Information
for the Year Ended 31 March 2012

DIRECTOR: M Hunter

SECRETARY: Mrs C Buchanan

REGISTERED OFFICE: 1 Allanshaw Gardens
Hamilton
ML3 8NT

REGISTERED NUMBER: SC296629 (Scotland)

ACCOUNTANTS: Glen Drummond Financial Accountants
Montgomery House
18/20 Montgomery Street
The Village
East Kilbride
Lanarkshire
G74 4JS

WOW (WASH ON WHEELS) LIMITED (Registered number: SC296629)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		10,000		20,000
Tangible assets	3		6,904		10,100
			<u>16,904</u>		<u>30,100</u>
CURRENT ASSETS					
Stocks		4,410		1,640	
Debtors		19,295		19,566	
Cash at bank and in hand		23,052		49,860	
		<u>46,757</u>		<u>71,066</u>	
CREDITORS					
Amounts falling due within one year		53,926		71,824	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(7,169)</u>		<u>(758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,735		29,342
CREDITORS					
Amounts falling due after more than one year			3,904		6,125
			<u>5,831</u>		<u>23,217</u>
NET ASSETS			<u>5,831</u>		<u>23,217</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			5,829		23,215
			<u>5,831</u>		<u>23,217</u>
SHAREHOLDERS' FUNDS			<u>5,831</u>		<u>23,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

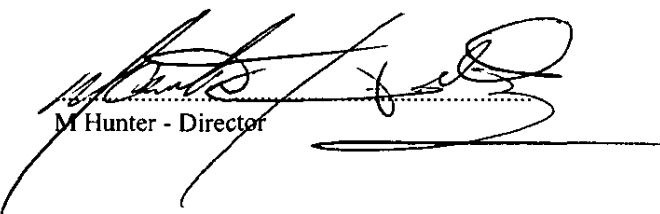
The notes form part of these abbreviated accounts

WOW (WASH ON WHEELS) LIMITED (Registered number: SC296629)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17/12/2012 and were signed by:


M Hunter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	70,000
AMORTISATION	
At 1 April 2011	50,000
Charge for year	10,000
At 31 March 2012	60,000
NET BOOK VALUE	
At 31 March 2012	10,000
At 31 March 2011	20,000

WOW (WASH ON WHEELS) LIMITED (Registered number: SC296629)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	21,162
DEPRECIATION	
At 1 April 2011	11,062
Charge for year	3,196
At 31 March 2012	14,258
NET BOOK VALUE	
At 31 March 2012	6,904
At 31 March 2011	10,100

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
		£	£	£
2	Ordinary	£1	2	2