

Abbreviated Unaudited Accounts
for the Period 6 February 2006 to 31 March 2007
for
WOW (WASH ON WHEELS) LIMITED



WOW (WASH ON WHEELS) LIMITED

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for the Period 6 February 2006 to 31 March 2007

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WOW (WASH ON WHEELS) LIMITED

Company Information
for the Period 6 February 2006 to 31 March 2007

DIRECTOR: M Hunter

SECRETARY: Mrs C McCluskey

REGISTERED OFFICE: 1 Allanshaw Gardens
Hamilton
ML3 8NT

REGISTERED NUMBER: SC296629 (Scotland)

ACCOUNTANTS Glen Drummond Chartered Accountants
Montgomery House
18/20 Montgomery Street
The Village
East Kilbride
Lanarkshire
G74 4JS

WOW (WASH ON WHEELS) LIMITED

Abbreviated Balance Sheet

31 March 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		60,000
Tangible assets	3		3,933
			<hr/>
			63,933
 CURRENT ASSETS:			
Stocks		1,825	
Debtors		20,516	
Cash at bank		28,489	
		<hr/>	
		50,830	
 CREDITORS: Amounts falling due within one year		93,270	
		<hr/>	
 NET CURRENT LIABILITIES:			(42,440)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES.			£21,493
			<hr/> <hr/>
 CAPITAL AND RESERVES:			
Called up share capital	4		2
Profit and loss account			21,491
			<hr/>
 SHAREHOLDERS' FUNDS:			£21,493
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

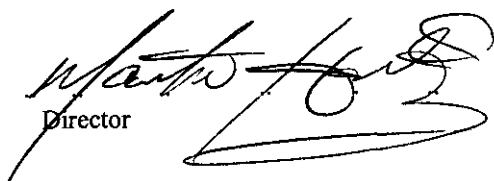
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27/3/08 and were signed by


Director

The notes form part of these abbreviated accounts

WOW (WASH ON WHEELS) LIMITED

Notes to the Abbreviated Accounts

for the Period 6 February 2006 to 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being written off evenly over its estimated useful life of seven years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	70,000
At 31 March 2007	<u>70,000</u>
AMORTISATION:	
Charge for period	10,000
At 31 March 2007	<u>10,000</u>
NET BOOK VALUE.	
At 31 March 2007	<u><u>60,000</u></u>

WOW (WASH ON WHEELS) LIMITED

Notes to the Abbreviated Accounts
for the Period 6 February 2006 to 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	6,096
At 31 March 2007	6,096
DEPRECIATION.	
Charge for period	2,163
At 31 March 2007	2,163
NET BOOK VALUE:	
At 31 March 2007	3,933

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
100	Ordinary		100
Allotted, issued and fully paid Number	Class	Nominal value £1	£
2	Ordinary		2