

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

Acre Valley Electrical Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Certified Accountants' Report	5

Acre Valley Electrical Limited

Company Information
for the Year Ended 31st March 2013

DIRECTORS: J H Quin
Mrs J Quin

SECRETARY: J H Quin

REGISTERED OFFICE: 112 South Woodside Road
Glasgow
G20 6NS

REGISTERED NUMBER: SC296618 (Scotland)

ACCOUNTANTS: John Fairgrieve FCCA
Second Floor
Park Lane House
47 Broad Street
Glasgow
Lanarkshire
G40 2QW

Abbreviated Balance Sheet
31st March 2013

2012 £		Notes	2013 £
	FIXED ASSETS		
2,731	Tangible assets	2	-
	CURRENT ASSETS		
414	Debtors		43
1,603	Cash at bank and in hand		372
<u>2,017</u>			<u>415</u>
	CREDITORS		
(1,027)	Amounts falling due within one year		(721)
<u>990</u>	NET CURRENT (LIABILITIES)/ASSETS		<u>(306)</u>
3,721	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(306)</u>
	CAPITAL AND RESERVES		
18,900	Called up share capital	3	18,900
(15,179)	Profit and loss account		(19,206)
<u>3,721</u>	SHAREHOLDERS' FUNDS		<u>(306)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd December 2013 and were signed on its behalf by:

Mrs J Quin - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

I confirm that in accordance with the Financial Reporting Council's recommendations that I have carried out a rigorous assessment of the company and have reached a view after that assessment that the company is entitled to be considered a going concern and that these accounts properly reflect that status as a basis for preparation of the accounts.

In completing my assessment, I have considered a period of time which is greater than 1 year from today's date.

Based upon my assessment, I consider that the disclosure in the accounts is balanced, proportionate and clear and reflects the facts as established during my assessment of the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the ordinary activities of the company, after trade discounts and excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2012	13,110
Disposals	<u>(13,110)</u>
At 31st March 2013	<u>-</u>
DEPRECIATION	
At 1st April 2012	10,379
Charge for year	678
Eliminated on disposal	<u>(11,057)</u>
At 31st March 2013	<u>-</u>
NET BOOK VALUE	
At 31st March 2013	<u>-</u>
At 31st March 2012	<u><u>2,731</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
18,900	Ordinary	£1	<u>18,900</u>	<u>18,900</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Acre Valley Electrical Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acre Valley Electrical Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Acre Valley Electrical Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acre Valley Electrical Limited and state those matters that we have agreed to state to the Board of Directors of Acre Valley Electrical Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acre Valley Electrical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acre Valley Electrical Limited. You consider that Acre Valley Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acre Valley Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Fairgrieve FCCA
Second Floor
Park Lane House
47 Broad Street
Glasgow
Lanarkshire
G40 2QW

23rd December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.