

**Registered Number SC296618**

**Acre Valley Electrical Ltd**

**Abbreviated Accounts**

**31 March 2011**

**Acre Valley Electrical Ltd**

**Registered Number SC296618**

**Company Information**

**Registered Office:**

112 South Woodside Road  
Glasgow  
G20 6NS

**Reporting Accountants:**

John Fairgrieve FCCA

Third Floor  
Park Lane House  
47 Broad Street  
Glasgow  
Lanarkshire  
G40 2QW

Acre Valley Electrical Ltd

Registered Number SC296618

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	3,633	4,832
		<u>3,633</u>	<u>4,832</u>
<b>Current assets</b>			
Debtors		5,679	2,685
Cash at bank and in hand		1,339	752
Total current assets		<u>7,018</u>	<u>3,437</u>
<b>Creditors: amounts falling due within one year</b>		(2,057)	(567)
<b>Net current assets (liabilities)</b>		4,961	2,870
<b>Total assets less current liabilities</b>		<u>8,594</u>	<u>7,702</u>
<b>Total net assets (liabilities)</b>		<u>8,594</u>	<u>7,702</u>
<b>Capital and reserves</b>			
Called up share capital	3	18,900	18,900
Profit and loss account		(10,306)	(11,198)
<b>Shareholders funds</b>		<u>8,594</u>	<u>7,702</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

**J H Quin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

I confirm that in accordance with the Financial Reporting Council's recommendations that I have carried out a rigorous assessment of the company and have reached a view after that assessment that the company is entitled to be considered a going concern and that these accounts properly reflect that status as a basis for preparation of the accounts. In completing my assessment, I have considered a period of time which is greater than 1 year from today's date. Based upon my assessment, I consider that the disclosure in the accounts is balanced, proportionate and clear and reflects the facts as established during my assessment of the next twelve months.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010	-	13,110
At 31 March 2011	-	<u>13,110</u>
<b>Depreciation</b>		
At 01 April 2010		8,278
Charge for year	-	1,199
At 31 March 2011	-	<u>9,477</u>

**Net Book Value**

At 31 March 2011

3,633

At 31 March 2010

4,832

**3 Share capital**

**2011**  
**£**

**2010**  
**£**

**Allotted, called up and fully  
paid:**

18900 Ordinary shares of £1  
each

18,900

18,900

**4 Related party disclosures**

Creditors includes amounts loaned to the company by the Director, J Quin. At the balance sheet date, the amount due to the director was £1508 (2010: £201).