

Reg. 16m1

REGISTERED NUMBER: 296204 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 26 JANUARY 2006 TO 31 JANUARY 2007
FOR
NEW CITY VISION GROUP HOLDINGS LIMITED
PREVIOUSLY KNOWN AS SF 2067 LIMITED



NEW CITY VISION GROUP HOLDINGS LIMITED

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FOR THE PERIOD 26 JANUARY 2006 TO 31 JANUARY 2007**

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NEW CITY VISION GROUP HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 26 JANUARY 2006 TO 31 JANUARY 2007**

DIRECTORS:

Harry O'Donnell
David Citrin
Michael Cannon
Owen Kirk
Murray Robertson

SECRETARY:

Murray Robertson

REGISTERED OFFICE:

13 Newton Place
Glasgow
G3 7PF

REGISTERED NUMBER:

296204 (Scotland)

ACCOUNTANTS:

William Duncan & Co
Chartered Accountants
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

NEW CITY VISION GROUP HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2007

	Notes	£
FIXED ASSETS		
Investments	2	<u>2,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,900</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	<u>2,900</u>
SHAREHOLDERS' FUNDS		<u><u>2,900</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 September 2007 and were signed on its behalf by

* 

Harry O'Donnell Director

AM SCIENTIFICS LIMITED BRANCH OFFICE GENEVA, SWITZERLAND

BALANCE SHEET AS AT 31ST DECEMBER 2006 (and 2005)

Accounts	2006	2005
	£	£
<u>ASSETS</u>		
Petty cash	65 08	341 55
Banks	10'748 65	4'931 14
Accounts Receivable	13'696 32	10'134 89
c/a A Moghbel		3'318 44
c/a AM Scientifics Ltd, Scotland	24'554 11	19'491 56
Stock of Products	3'557 83	3'646 25
Transitory Assets	3'115 40	3'287 32
Fittings & furniture	586 83	796 43
Computer	1'339 42	1'767 88
Vehicle	10'882 76	14'319 81
Rent Guaranty	3'487 36	1'587 40
Trade Show Materials	0 42	0 44
Total Assets	72'034 18	63'623 11
<u>LIABILITIES</u>		
Banks		16 05
Accounts Payable	38'346 97	34'608 06
c/a A Moghbel	2'528 27	
Provisions	633 71	506 05
Transitory liabilities	8'041 43	6'450 93
c/a Other creditors	7'358 22	7'494 29
AM Scientifics Ltd, Scotland, loan	3'348 54	3'535 76
	60'257 14	52'611 14
<u>EQUITY</u>		
AM Scientifics Ltd, Dundee	4'868 56	4'868 56
Profit Previous Year	5'818 13	5'217 96
Year End Profit & Loss	1'090 35	925 45
	11'777 04	11'011 97
Total Liabilities	72'034 18	63'623.11

A.H. Moghbel

AM SCIENTIFICS LIMITED BRANCH OFFICE GENEVA, SWITZERLAND

PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER, 2006 (and 2005)

Accounts	2006	2005
	£	£
<u>INCOME</u>		
Sales of products	216'111 04	176'999 36
Bank Interests	68 64	24 43
Diverse Incomes		578 83
Total income	216'179 68	177'602.62
<u>EXPENSES</u>		
Cost of sales	108'355 18	62'723 65
Shipping & Postage	5'255 83	5'789 49
Office Rent, Heat & Elect	6'153 57	6'393 52
Telecommunications	3'468 11	3'654 21
Postage	663 03	467 91
Office Equipement	331 92	348 39
Car Petrol & Other	6'643 91	5'020 11
Travel expenses	2'617 66	12'415 01
Publicity & Promotion	7'957 36	10'575 72
Administrative expenses	5'823 80	6'253 53
Salaries & Social Costs	61'077 68	55'932 95
Various Insurance Policies	607 26	641 21
Bank charges & Interests	1'091 51	1'055 56
Tax & Public Contribution	815 41	808 01
Exchange loss	1'045 99	942 73
Amortization	3'181 11	3'655 17
Total Expenses	215'089.33	176'677.17
Trading Result	1'090.35	925 45

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2007 09 24

DIRECTOR'S REPORT

Report of the Directors to Annual General Meeting of the Company to be held at
Geneva, Switzerland

Year of Activity 2006

ACCOUNTS:

The Account for the year ended 31st December 2006, are annexed to this report The Directors consider the results for the year to be in line with expectations No dividend is recommended in view of the results for the year

ACTIVITIES:

The Company carried on business as Medical and Hospital Suppliers throughout the year

DIRECTORS AND THEIR INTERESTS:

The Director(s) and their interests in the share capital of the Company throughout the year were

	<u>Ordinary Shares of One Pound</u>	
	<u>2006</u>	<u>2005</u>
Abdy Moghbel	0	0

AUDITORS:

The Company has resolved to maintain the appointment of *Societe Fiduciaire et de Comptabilite S A* as External Auditor for 2006 with remuneration at existing rate

BOARD OF DIRECTORS: A.H. Moghbel

