

Company Registration No. SC296193 (Scotland)

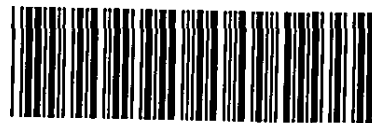
REGISTRAR'S
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TONI & GUY (GLASGOW ST VINCENT STREET) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

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TONI & GUY (GLASGOW ST VINCENT STREET) LIMITED

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TONI & GUY (GLASGOW ST VINCENT STREET) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		2,391		1,999
Tangible assets	2		5,390		9,333
			<u>7,781</u>		<u>11,332</u>
Current assets					
Stocks		4,727		4,799	
Debtors		63,032		70,472	
Cash at bank and in hand		40,060		-	
		<u>107,819</u>		<u>75,271</u>	
Creditors: amounts falling due within one year	3	<u>(98,587)</u>		<u>(103,937)</u>	
Net current assets/(liabilities)			<u>9,232</u>		<u>(28,666)</u>
Total assets less current liabilities			<u>17,013</u>		<u>(17,334)</u>
Creditors: amounts falling due after more than one year	4		(18,750)		-
			<u>(1,737)</u>		<u>(17,334)</u>
Capital and reserves					
Called up share capital	5		60,000		60,000
Profit and loss account			(61,737)		(77,334)
Shareholders' funds			<u>(1,737)</u>		<u>(17,334)</u>

TONI & GUY (GLASGOW ST VINCENT STREET) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28.4.2013



.....
J Bell

Director

Company Registration No. SC296193

TONI & GUY (GLASGOW ST VINCENT STREET) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Franchise costs

Franchise costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings (short leasehold)	20% Straight line
Fixtures, fittings & equipment	20% Straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value and based on the director's estimate.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. A deferred tax asset is recognised where material and future recoverability is anticipated.

1.10 Going concern

The company meets its day to day working capital requirements through an overdraft facility and extended supplier credit from related companies when necessary. The overdraft facility is repayable on demand. The director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to continue to trade within the facilities made available.

TONI & GUY (GLASGOW ST VINCENT STREET) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2011	60,003	135,939	195,942
Additions	2,595	2,460	5,055
At 31 August 2012	62,598	138,399	200,997
Depreciation			
At 1 September 2011	58,004	126,606	184,610
Charge for the year	2,203	6,403	8,606
At 31 August 2012	60,207	133,009	193,216
Net book value			
At 31 August 2012	2,391	5,390	7,781
At 31 August 2011	1,999	9,333	11,332

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,000 (2011 - £5,705).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £18,750 (2011 - £-).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
60,000 Ordinary Shares of £1 each	60,000	60,000

TONI & GUY (GLASGOW ST VINCENT STREET) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

6 Related party relationships and transactions

Loans to directors

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J Bell						
Loan	-	-	2,119	-	-	2,119
		-	2,119	-	-	2,119

The maximum amount owed was the year end balance, and this represents net cash drawn in the year.