REGISTERED NUMBER: SC295819 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2020

for

A & J Business Services Ltd.

Contents of the Financial Statements
for the Year Ended 31 December 2020

A & J Business Services Ltd.

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	Mr A Gardiner Mrs J M Gardiner
SECRETARY:	Mrs J M Gardiner
REGISTERED OFFICE:	Ruach Inverugie Peterhead Aberdeenshire AB42 3DE
REGISTERED NUMBER:	SC295819 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		**1,529**		1,816
Investments	5		**15,000**		15,000
			16,529		16,816
CURRENT ASSETS					
Debtors	6	**6,168**		8,624	
Investments	7	**311**		311	
Cash at bank		**19,108**		9,405	
		25,587		18,340	
CREDITORS					
Amounts falling due within one year	8	**14,872**		10,012	
NET CURRENT ASSETS			**10,715**		8,328
TOTAL ASSETS LESS CURRENT LIABILITIES			**27,244**		25,144
PROVISIONS FOR LIABILITIES			**290**		-
NET ASSETS			**26,954**		25,144
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**26,952**		25,142
SHAREHOLDERS' FUNDS			**26,954**		25,144

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2021 and were signed on its behalf by:

Mr A Gardiner - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

A & J Business Services Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Debtors and creditors receivable /payable within one year
Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	**3,100**	**3,385**	**6,485**
Disposals	**-**	**(1,748)**	**(1,748)**
At 31 December 2020	**3,100**	**1,637**	**4,737**
DEPRECIATION			
At 1 January 2020	**1,301**	**3,368**	**4,669**
Charge for year	**270**	**17**	**287**
Eliminated on disposal	**-**	**(1,748)**	**(1,748)**
At 31 December 2020	**1,571**	**1,637**	**3,208**
NET BOOK VALUE			
At 31 December 2020	**1,529**	**-**	**1,529**
At 31 December 2019	1,799	17	1,816

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020 and 31 December 2020	**15,000**
NET BOOK VALUE	
At 31 December 2020	**15,000**
At 31 December 2019	15,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	**6,168**	8,624

7. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Financial Assets	**311**	311

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Taxation and social security	6,272	1,484
Other creditors	8,600	8,528
	14,872	10,012