

Abbreviated Accounts for the Year Ended 31 January 2007

for

Point Horizons Ltd

SATURDAY



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17/11/2007

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COMPANIES HOUSE

Point Horizons Ltd

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for the Year Ended 31 January 2007

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Point Horizons Ltd

Company Information
for the Year Ended 31 January 2007

DIRECTOR:

W M Rennie

SECRETARY:

E R Jamieson

REGISTERED OFFICE:

39 Dee Street
Aberdeen
Aberdeenshire
AB11 6DY

REGISTERED NUMBER:

SC295782 (Scotland)

ACCOUNTANTS:

Jamiesons Book Keeping & Accountancy Limited
39 Dee Street
Aberdeen
Aberdeenshire
AB11 6DY

Point Horizons Ltd

Abbreviated Balance Sheet

31 January 2007

| | Notes | £ | £ |
|--|-------|---------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 2,452 |
| CURRENT ASSETS | | | |
| Stocks | | 864 | |
| Debtors | | 6,517 | |
| Cash at bank | | 5,028 | |
| | | <u>12,409</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>9,861</u> | |
| NET CURRENT ASSETS | | | <u>2,548</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,000</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | | <u>973</u> |
| NET ASSETS | | | <u><u>4,027</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 1 |
| Profit and loss account | | | <u>4,026</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>4,027</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12-11-2007 and were signed by


Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 3,222 |
| At 31 January 2007 | 3,222 |
| DEPRECIATION | |
| Charge for year | 770 |
| At 31 January 2007 | 770 |
| NET BOOK VALUE | |
| At 31 January 2007 | 2,452 |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | £ |
|---|------------------------|------------------|-------|
| 1,000 | Ordinary Share Capital | 1 | 1,000 |
| | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | £ |
| 1 | Ordinary Share Capital | 1 | 1 |