

REGISTRARS COPY

ABC1 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

THURSDAY



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23/12/2010

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COMPANIES HOUSE

ABC1 LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010**

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ABC1 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS:	Paul Cardow Simon Henderson
SECRETARY:	Paul Cardow
REGISTERED OFFICE:	Flat 3/2 Queens Court 35 Grant Street Glasgow G3 6HJ
REGISTERED NUMBER:	SC295407
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
SOLICITORS:	Kerr & Co 23 Nelson Mandela Place Glasgow G2 1 QB

ABC1 LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Investments	2	35,455	35,455
CURRENT ASSETS			
Debtors		14,565	14,565
CREDITORS			
Amounts falling due within one year		<u>49,920</u>	<u>49,920</u>
NET CURRENT LIABILITIES		<u>(35,355)</u>	<u>(35,355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th December 2010 and were signed on its behalf by:



Paul Cardow - Director

ABC1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous period.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Asset Investment

All fixed asset investments are recorded at cost less any permanent diminution in value. Income from fixed asset investments is included when it is received.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2009 and 31st March 2010	35,455
NET BOOK VALUE	
At 31st March 2010	35,455
At 31st March 2009	35,455

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

During the year the company benefited from an interest free loan from one of the directors. The balance on the loan account at 31 March 2010 totalled £49,920 (2009 - £49,920).