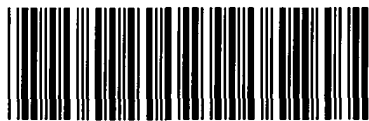


**Registration number SC295381**

**HPN Properties Ltd**  
**Abbreviated accounts**  
**for the year ended 31 March 2015**

**WEDNESDAY**



\*S4ND8R4H\*

SCT

30/12/2015

#259

COMPANIES HOUSE

# **HPN Properties Ltd**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# HPN Properties Ltd

## Abbreviated balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		636,199		576,199
<b>Current assets</b>					
Debtors		212,000		90,000	
Cash at bank and in hand		88,057		174,246	
		<u>300,057</u>		<u>264,246</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(592,255)</u>		<u>(552,060)</u>	
<b>Net current liabilities</b>			<u>(292,198)</u>		<u>(287,814)</u>
<b>Total assets less current liabilities</b>			344,001		288,385
<b>Net assets</b>			<u>344,001</u>		<u>288,385</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			343,999		288,383
<b>Shareholders' funds</b>			<u>344,001</u>		<u>288,385</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

# **HPN Properties Ltd**

## **Abbreviated balance sheet (continued)**

### **Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

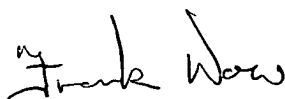
#### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 December 2015, and are signed on their behalf by:

**Frank Dow**  
**Director**



**Registration number SC295381**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# HPN Properties Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2014	576,199
Additions	60,000
At 31 March 2015	<u>636,199</u>
<b>Net book values</b>	
At 31 March 2015	<u>636,199</u>
At 31 March 2014	<u>576,199</u>

# HPN Properties Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2015

..... continued

3. Share capital	2015 £	2014 £
<b>Authorised</b>		
2 Ordinary shares of £1 each	2	2
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2