

Registered Number SC295155

A & J Plumbing Services Limited

Abbreviated Accounts

31 January 2011

A & J Plumbing Services Limited

Registered Number SC295155

Company Information

Registered Office:

96 Stenhouse Street
Cowdenbeath
Fife
KY4 9DH

Reporting Accountants:

Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

A & J Plumbing Services Limited
Registered Number SC295155
Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	947	280
		<u>947</u>	<u>280</u>
Current assets			
Stocks		3,500	1,800
Debtors		0	600
Cash at bank and in hand		168	127
Total current assets		<u>3,668</u>	<u>2,527</u>
Creditors: amounts falling due within one year		(14,559)	(4,201)
Net current assets (liabilities)		(10,891)	(1,674)
Total assets less current liabilities		<u>(9,944)</u>	<u>(1,394)</u>
Total net assets (liabilities)		<u>(9,944)</u>	<u>(1,394)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(10,944)	(2,394)
Shareholders funds		<u>(9,944)</u>	<u>(1,394)</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2011

And signed on their behalf by:

A Houston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. The future of the company is dependent upon the continued support of the director of the company, the company's bankers and the trade creditors; who are the major creditors of the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods and services.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2010	1,180
Additions	1,220
Disposals	-
At 31 January 2011	<u>1,400</u>
 Depreciation	
At 01 February 2010	900
Charge for year	316
On disposals	-
At 31 January 2011	<u>453</u>

Net Book Value

At 31 January 2011

947

At 31 January 2010

280

3 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

1,000

1,000

4 **Transactions with
directors**

Included in other creditors is an amount of £5,950 (2010: £1,192) due to A Houston, director of the company. There are no fixed terms for repayment and no interest is due.

5 **Ultimate controlling party**

The ultimate controlling party is A Houston, who owns 100% of the issued share capital.