

Registered Number SC294625

H R CONTRACTORS LIMITED

Abbreviated Accounts

31 December 2010

H R CONTRACTORS LIMITED

Registered Number SC294625

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	32,175	34,907
Total fixed assets		32,175	34,907
Current assets			
Stocks		118,700	55,540
Debtors		9,771	12,700
Cash at bank and in hand		465	4,537
Total current assets		128,936	72,777
Creditors: amounts falling due within one year		(154,927)	(104,890)
Net current assets		(25,991)	(32,113)
Total assets less current liabilities		<u>6,184</u>	<u>2,794</u>
Total net Assets (liabilities)		6,184	2,794
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,182	2,792
Shareholders funds		<u>6,184</u>	<u>2,794</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:

Hugh Rorison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	44,691
additions	4,960
disposals	
revaluations	
transfers	
At 31 December 2010	<u>49,651</u>
Depreciation	
At 31 December 2009	9,784
Charge for year	7,692
on disposals	
At 31 December 2010	<u>17,476</u>
Net Book Value	
At 31 December 2009	34,907
At 31 December 2010	<u>32,175</u>

3 **Share capital**

2010

2009

	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2