

Company Registration No. SC294530 (Scotland)

HUNTER PROPERTY VENTURES LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2009

FRIDAY



S4SAXKYD

SCT 18/06/2010 696

COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

HUNTER PROPERTY VENTURES LIMITED

COMPANY INFORMATION

Directors	H C Abram R A Hammond-Chambers M S Hunter
Secretary	H C Abram
Company number	SC294530
Registered office	17 Rutland Street Edinburgh EH1 2AE
Accountants	Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA
Bankers	The Royal Bank of Scotland plc 36 St Andrew Square Edinburgh EH2 2YB
Solicitors	Morton Fraser LLP Quartermile Two 2 Lister Square Edinburgh EH3 9GL

HUNTER PROPERTY VENTURES LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

HUNTER PROPERTY VENTURES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009.

Principal activities

The company was dormant during the period and as such has not traded during the period.

Directors

The following directors have held office since 1 January 2009:

H C Abram

R A Hammond-Chambers

M S Hunter

A D Winskell

(Resigned 20 July 2009)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
H C Abram

Director

.....2615113.....

HUNTER PROPERTY VENTURES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

		2009	2008
	Notes	£	£
Administrative expenses		(45)	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(45)	-
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
Loss for the year	5	<u>(45)</u>	<u>-</u>

The notes on pages 4 to 5 form part of these financial statements.

HUNTER PROPERTY VENTURES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	2	1		1	
Cash at bank and in hand		205		-	
		<u>206</u>		<u>1</u>	
Creditors: amounts falling due within one year	3	(250)		-	
Total assets less current liabilities			(44)		1
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		(45)		-
Shareholders' funds - deficiency			(44)		1

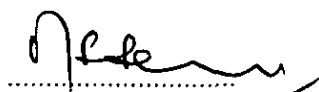
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 4 to 5 form part of these financial statements.

Approved by the Board for issue on 26/05/2010



M S Hunter
Director

Company Registration No. SC294530

HUNTER PROPERTY VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Debtors	2009 £	2008 £
Other debtors	<u>1</u>	<u>1</u>

3 Creditors: amounts falling due within one year	2009 £	2008 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>250</u>	<u>-</u>

4 Share capital	2009 £	2008 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5 Statement of movements on profit and loss account

	Profit and loss account £
Loss for the year	<u>(45)</u>

HUNTER PROPERTY VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2009

6 Control

The company is controlled by Hunter Property Fund Management Limited, the ultimate parent undertaking of Hunter Property Ventures Limited.

7 Related party transactions

2009	2008
£	£

There were balances due (to)/from related parties at the year end as follows:

Hunter Property Fund Management Limited	(249)	1
---	-------	---