

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**8Ball Enterprises Ltd**

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for the Year Ended 31 December 2022**

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**8Ball Enterprises Ltd**  
**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTOR:** E M Mills

**REGISTERED OFFICE:** 33 Melbost  
Point  
Isle of Lewis  
HS2 0BG

**REGISTERED NUMBER:** SC294507 (Scotland)

**ACCOUNTANTS:** Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

**8Ball Enterprises Ltd (Registered number: SC294507)**

**Balance Sheet  
31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,800		2,687
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	-		40,453	
Cash at bank		<u>410,519</u>		<u>209,584</u>	
		415,519		255,037	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>76,197</u>		<u>56,482</u>	
<b>NET CURRENT ASSETS</b>			<u>339,322</u>		<u>198,555</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			341,122		201,242
<b>PROVISIONS FOR LIABILITIES</b>			<u>342</u>		<u>510</u>
<b>NET ASSETS</b>			<u>340,780</u>		<u>200,732</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>340,779</u>		<u>200,731</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>340,780</u>		<u>200,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**8Ball Enterprises Ltd (Registered number: SC294507)**

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 September 2023 and were signed by:

E M Mills - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

8Ball Enterprises Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>4,353</u>
<b>DEPRECIATION</b>	
At 1 January 2022	1,666
Charge for year	<u>887</u>
At 31 December 2022	<u>2,553</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>1,800</u>
At 31 December 2021	<u>2,687</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>40,453</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	52,383	54,523
Other creditors	<u>23,814</u>	<u>1,959</u>
	<u>76,197</u>	<u>56,482</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
<b>E M Mills</b>		
Balance outstanding at start of year	40,453	-
Amounts advanced	42,861	98,271
Amounts repaid	(105,312)	(57,818)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(21,998)</u>	<u>40,453</u>

Interest is charged on all amount over £10,000 at a rate of 2%.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is E M Mills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.