

Registered Number SC294464

Easyways Limited

Abbreviated Accounts

31 December 2013

Easyways Limited

Registered Number SC294464

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		15,191	22,789
Tangible		1,965	2,619
		<u>17,156</u>	<u>25,408</u>
Current assets			
Cash at bank and in hand		1,164	276
Total current assets		<u>1,164</u>	<u>276</u>
Creditors: amounts falling due within one year		(140,068)	(154,497)
Net current assets (liabilities)		(138,904)	(154,221)
Total assets less current liabilities		<u>(121,748)</u>	<u>(128,813)</u>
Total net assets (liabilities)		<u>(121,748)</u>	<u>(128,813)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(121,848)	(128,913)

Shareholders funds

(121,748)

(128,813)

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2014

And signed on their behalf by:

Mr D Crighton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going Concern Despite an excess of liabilities over assets of £121,748 (2012 - £128,813), the directors consider that the going concern basis is still applicable for the preparation of the financial statements. The director's loan (as disclosed in note 7) will not be repaid until the company has sufficient funds.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 January 2013	75,975	13,809	89,784
At 31 December 2013	75,975	13,809	89,784

	2013	2012	2011
Depreciation			
At 01 January 2013	53,186	11,190	64,376
Charge for year	7,598	654	8,252
At 31 December 2013	60,784	11,844	72,628
Net Book Value			
At 31 December 2013	15,191	1,965	17,156
At 31 December 2012	22,789	2,619	25,408

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100