

REGISTRAR

Company Registration No. SC293701 (Scotland)

A BROWN (SC) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012



A BROWN (SC) LIMITED

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A BROWN (SC) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,225		787
Current assets					
Debtors		12,846		28,378	
Cash at bank and in hand		290,051		292,185	
		<u>302,897</u>		<u>320,563</u>	
Creditors: amounts falling due within one year		<u>(56,482)</u>		<u>(73,425)</u>	
Net current assets			<u>246,415</u>		<u>247,138</u>
Total assets less current liabilities			<u><u>247,640</u></u>		<u><u>247,925</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>247,540</u>		<u>247,825</u>
Shareholders' funds			<u><u>247,640</u></u>		<u><u>247,925</u></u>

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 August 2013

A. Brown

Mr Allan Brown
Director

Company Registration No. SC293701

A BROWN (SC) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight Line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2011	2,207
Additions	1,634
Disposals	(1,572)
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At 30 November 2012	2,269
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Depreciation	
At 1 December 2011	1,419
On disposals	(786)
Charge for the year	411
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At 30 November 2012	1,044
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Net book value	
At 30 November 2012	1,225
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At 30 November 2011	787
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A BROWN (SC) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary £1 shares of £1 each	100	100

4 Related party relationships and transactions

Loans from/(to) director

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Allan Brown - Loan from director	-	20,090	10,989	-	(20,090)	10,989
		<u>20,090</u>	<u>10,989</u>	<u>-</u>	<u>(20,090)</u>	<u>10,989</u>