

Company Registration No. SC293701 (Scotland)

A BROWN (SC) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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A BROWN (SC) LIMITED

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A BROWN (SC) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,245		195
Current assets					
Debtors		9,419		-	
Cash at bank and in hand		277,638		202,979	
		<u>287,057</u>		<u>202,979</u>	
Creditors: amounts falling due within one year		<u>(62,480)</u>		<u>(72,592)</u>	
Net current assets			<u>224,577</u>		<u>130,387</u>
Total assets less current liabilities			<u>225,822</u>		<u>130,582</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>225,722</u>		<u>130,482</u>
Shareholders' funds			<u>225,822</u>		<u>130,582</u>

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 August 2011



Mr Allan Brown
Director

Company Registration No. SC293701

A BROWN (SC) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
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2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009	2,841
Additions	1,572
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At 30 November 2010	4,413
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Depreciation	
At 1 December 2009	2,646
Charge for the year	522
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At 30 November 2010	3,168
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Net book value	
At 30 November 2010	1,245
	<hr/>
At 30 November 2009	195
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3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary £1 shares of £1 each	100	100
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A BROWN (SC) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

4 Related party relationships and transactions

Loan from director

Transactions in relation to loan with director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Allan Brown - Interest-free loan to company	-	24,334	11,160	-	(24,334)	11,160
		<u>24,334</u>	<u>11,160</u>	<u>-</u>	<u>(24,334)</u>	<u>11,160</u>