

ABBOTT PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



ABBOTT PROPERTIES LIMITED

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ABBOTT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,342,136		1,343,019
Current assets					
Debtors		4,620		2,226	
Cash at bank and in hand		50,227		60,914	
		54,847		63,140	
Creditors: amounts falling due within one year		(925,939)		(986,456)	
Net current liabilities			(871,092)		(923,316)
Total assets less current liabilities			471,044		419,703
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			470,944		419,603
Shareholders' funds			471,044		419,703

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

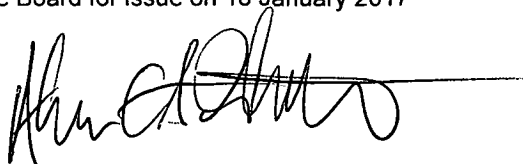
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 January 2017

Mr A Abbott
Director



Company Registration No. SC293074

ABBOTT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rents receivable for the year net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% or 25% reducing balance

Investment properties are valued by the directors annually on an existing use open market value basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015 & at 30 September 2016	1,375,956
Depreciation	
At 1 October 2015	32,936
Charge for the year	884
At 30 September 2016	33,820
Net book value	
At 30 September 2016	1,342,136
At 30 September 2015	1,343,019

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100