

REGISTERED NUMBER: SC293074 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2009
for
Abbott Properties Ltd



Abbott Properties Ltd

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for the Year Ended 30 September 2009**

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Abbott Properties Ltd

Company Information
for the Year Ended 30 September 2009

DIRECTORS:

A C Abbott
Mrs R A Abbott

SECRETARY:

Mrs R A Abbott

REGISTERED OFFICE:

4 Knockhouse Hill
Crossford
Dunfermline
Fife
KY12 8PT

REGISTERED NUMBER:

SC293074 (Scotland)

ACCOUNTANTS:

HW, Chartered Accountants
231/233 St. Vincent Street
Glasgow
G2 5QY

Abbott Properties Ltd**Abbreviated Balance Sheet****30 September 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,291,120	1,318,707
CURRENT ASSETS			
Debtors		5,161	2,645
Cash at bank		99,630	118,563
		<u>104,791</u>	<u>121,208</u>
CREDITORS			
Amounts falling due within one year		<u>28,702</u>	<u>38,627</u>
NET CURRENT ASSETS		<u>76,089</u>	<u>82,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,367,209</u>	<u>1,401,288</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,240,360</u>	<u>1,302,468</u>
NET ASSETS		<u><u>126,849</u></u>	<u><u>98,820</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>126,749</u>	<u>98,720</u>
SHAREHOLDERS' FUNDS		<u><u>126,849</u></u>	<u><u>98,820</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

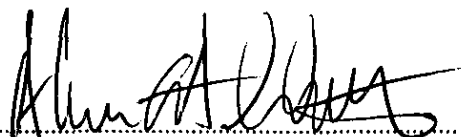
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbott Properties Ltd

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/03/2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A C Abbott', written over a dotted line.

A C Abbott - Director

The notes form part of these abbreviated accounts

Abbott Properties Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property and
2% straight line

Plant & machinery - 20% on reducing balance

Fixtures & Fittings - 15% or 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	1,374,576
Additions	590
	<hr/>
At 30 September 2009	1,375,166
DEPRECIATION	
At 1 October 2008	55,870
Charge for year	28,176
	<hr/>
At 30 September 2009	84,046
NET BOOK VALUE	
At 30 September 2009	1,291,120
	<hr/>
At 30 September 2008	1,318,706
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>

Abbott Properties Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009

4. RELATED PARTY DISCLOSURES

The company's related party transactions during the year are summarised as follows:-

Related Party	Relationship	Transaction	Amount	Balance due (to) /from at 30/09/09
Alistair Abbott	Director/Share Holder	Opening balance	(1,302,468)	
		Monies to business	(7,255)	
		Monies from business	69,363	(1,240,360)

The company's related party transactions during the previous year are summarised as follows:-

Related Party	Relationship	Transaction	Amount	Balance due (to) /from at 30/09/08
Alistair Abbott	Director/Share Holder	Opening balance	(1,542,273)	
		Monies to business	(17,031)	
		Monies from business	256,836	(1,302,468)