

ABBOTT PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



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ABBOTT PROPERTIES LIMITED

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ABBOTT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,346,628		1,348,708	
Current assets					
Debtors		2,743		4,319	
Cash at bank and in hand		89,183		68,020	
		<u>91,926</u>		<u>72,339</u>	
Creditors: amounts falling due within one year		<u>(1,092,722)</u>		<u>(1,163,609)</u>	
Net current liabilities		(1,000,796)		(1,091,270)	
Total assets less current liabilities		<u>345,832</u>		<u>257,438</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>345,732</u>		<u>257,338</u>	
Shareholders' funds		<u>345,832</u>		<u>257,438</u>	

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 November 2012



Mr A Abbott
Director

Company Registration No. SC293074

ABBOTT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rents receivable for the year net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% or 25% reducing balance

Investment properties are valued by the directors annually on an existing use open market value basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011 & at 30 September 2012	1,375,166
Depreciation	
At 1 October 2011	26,458
Charge for the year	2,080
At 30 September 2012	28,538
Net book value	
At 30 September 2012	1,346,628
At 30 September 2011	1,348,708

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100