

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2008**  
**for**  
**Abbott Properties Ltd**

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**Abbott Properties Ltd**

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for the Year Ended 30 September 2008**

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**Abbott Properties Ltd**

**Company Information**  
**for the Year Ended 30 September 2008**

**DIRECTORS:**

A C Abbott  
Mrs R A Abbott

**SECRETARY:**

Mrs R A Abbott

**REGISTERED OFFICE:**

4 Knockhouse Hill  
Crossford  
Dunfermline  
Fife  
KY12 8PT

**REGISTERED NUMBER:**

SC293074 (Scotland)

**ACCOUNTANTS:**

HW Chartered Accountants  
231/233 St. Vincent Street  
Glasgow  
G2 5QY

**Abbott Properties Ltd****Abbreviated Balance Sheet**  
**30 September 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,318,707	1,344,426
<b>CURRENT ASSETS</b>			
Debtors		2,645	20,650
Cash at bank		118,563	248,878
		<u>121,208</u>	<u>269,528</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>38,627</u>	<u>24,235</u>
<b>NET CURRENT ASSETS</b>		<u>82,581</u>	<u>245,293</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,401,288</u>	<u>1,589,719</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>1,302,468</u>	<u>1,542,273</u>
<b>NET ASSETS</b>		<u><u>98,820</u></u>	<u><u>47,446</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>98,720</u>	<u>47,346</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>98,820</u></u>	<u><u>47,446</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

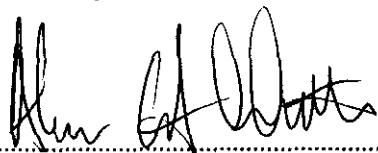
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Abbott Properties Ltd**

**Abbreviated Balance Sheet - continued**  
**30 September 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 01/06/2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A C Abbott', written over a dotted line.

A C Abbott - Director

## Abbott Properties Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property and 2% on cost
Plant and machinery etc	- 25% on reducing balance and 2% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2007	1,372,115
Additions	2,461
	<hr/>
At 30 September 2008	1,374,576
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2007	27,689
Charge for year	28,180
	<hr/>
At 30 September 2008	55,869
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2008	1,318,707
	<hr/> <hr/>
At 30 September 2007	1,344,426
	<hr/> <hr/>

#### 3. CALLED UP SHARE CAPITAL

##### **Authorised:**

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>