

Unaudited Financial Statements AC&H 224 Limited

For the year ended 30 November 2013



Registered number: SC293058

Company Information

Director	R McClurg
Company secretary	1924 Nominees Limited
Registered number	SC293058
Registered office	Saltire Court 20 Castle Terrace Edinburgh EH1 2EN
Accountants	Grant Thornton UK LLP Chartered Accountants 95 Bothwell Street Glasgow G2 7JZ

Contents

	Page
Director's report	1
Director's responsibilities statement	2
Accountant's report	3
Profit and loss account	4
Balance sheet	4 - 5
Notes to the financial statements	6

Director's Report

For the year ended 30 November 2013

The director presents his report and the financial statements for the year ended 30 November 2013.

Director

The director who served during the year was:

R McClurg

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

R McClurg

Director

Date:

28 May 2014

A handwritten signature in black ink, appearing to be 'R McClurg', written over the date.

Director's Responsibilities Statement

For the year ended 30 November 2013

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Report to the director on the preparation of the unaudited statutory financial statements of AC&H 224 Limited for the year ended 30 November 2013

We have compiled the accompanying financial statements of AC&H 224 Limited based on the information you have provided. These financial statements comprise the Balance Sheet of AC&H 224 Limited as at 30 November 2013, the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of AC&H 224 Limited in accordance with the terms of our engagement letter dated 13 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of AC&H 224 Limited and state those matters that we have agreed to state to the director of AC&H 224 Limited in this report in accordance with our engagement letter dated 13 January 2012. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AC&H 224 Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

Grant Thornton UK LLP

Grant Thornton UK LLP
Chartered Accountants
Glasgow

Date: *28 May 2014*

Profit and Loss Account

For the year ended 30 November 2013

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance Sheet

As at 30 November 2013

	Note	2013 £	2012 £
Current assets			
Debtors	2	<u>1</u>	<u>1</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	4	<u>1</u>	<u>1</u>
Shareholders' funds		<u><u>1</u></u>	<u><u>1</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet (continued)

As at 30 November 2013

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

R McClurg
Director

A handwritten signature in black ink, appearing to be 'R McClurg', written over a horizontal line.

Date: 28 May 2014

The notes on page 6 form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 November 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Debtors

	2013 £	2012 £
Called up share capital not paid	<u>1</u>	<u>1</u>

3. Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4. Share capital

	2013 £	2012 £
Authorised		
1- Ordinary share of £1	<u>1</u>	<u>1</u>
Allotted, called up and unpaid		
1- Ordinary share of £1	<u>1</u>	<u>1</u>

5. Control

The company is controlled by R McClurg, the company director, who owns all of the issued share capital of the company.

6. Related party transactions

	2013 £	2012 £
Balances due from R McClurg at the year end:		
Unpaid share capital	<u>1</u>	<u>1</u>