

A & A HOMES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2009**

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ABBREVIATED BALANCE SHEET AT 30 APRIL 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Stocks		429,338	399,091
Debtors		1,875	44
Cash at bank		<u>1,813</u>	<u>-</u>
		433,026	399,135
CREDITORS			
Amounts falling due within one year	2	<u>(461,230)</u>	<u>(422,888)</u>
NET CURRENT LIABILITIES		<u>(28,204)</u>	<u>(23,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(28,204)</u>	<u>(23,753)</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	6
Profit and loss account		<u>(28,210)</u>	<u>(23,759)</u>
SHAREHOLDERS' FUNDS		<u>(28,204)</u>	<u>(23,753)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

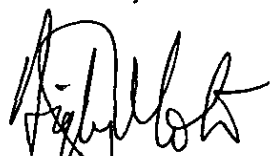
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2010 and were signed on its behalf by:



D Morton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the company's balance sheet shows a net deficiency, the directors considers the going concern basis of accounting to be appropriate after giving consideration to subsequent trading, ongoing prospects and the continuing support of the directors.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £404,999 (2008 - £389,631) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company owed A J Morton, S Morton and D Morton, directors, £2,799 (2008 £2,799), £6,799 (2008 £6,799) and £43,080 (2008 £6,484), respectively. The amount due carried no interest charge and there are no fixed repayment terms.

During the year there were loan repayments to D Morton of £1,154 and further loans from him totalling £37,750.

5. RELATED PARTY DISCLOSURES

The company has 6 shareholders, none of whom have ultimate control of the company. A personal guarantee of £30,000 has been given by D Morton, a director, in respect of the company's bank borrowings. A personal guarantee of £120,000 has been given by A J Morton, a director, in respect of the company's bank borrowings.

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28 JAN 2010
