

The Insolvency Act 1986

**Notice of move from  
administration to  
dissolution****R2.48(1)**Pursuant to paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 and  
Rule 2.48(1) of the Insolvency (Scotland) Rules 1986

Name of Company
A & A Homes Limited

Company number
SC292755

(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I/We (a) Eileen Blackburn  
French Duncan Business Recovery  
56 Palmerston Place  
Edinburgh  
EH12 5AYAnnette Menzies  
French Duncan Business Recovery  
375 West George Street  
Glasgow  
G2 4LW(b) Insert name and  
address of  
registered office of  
companyhaving been appointed administrator(s) of (b) A & A Homes Limited 18 Burnhouse Brae Newton  
Mearns Glasgow(c) Insert date of  
appointment

on (c) 24 January, 2011 by (d)

(d) Insert name of  
applicant/appointorhereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986  
apply.

We attach a copy of the final progress report

Signed



Eileen Blackburn, Joint Administrator

Dated

28 February 2012

**Contact Details:**You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House to  
contact you if there is a query on the  
form.The contact information that you give  
will be visible to searchers of the  
public recordEileen Blackburn  
French Duncan Business Recovery  
56 Palmerston Place  
Edinburgh  
EH12 5AY

DX Number

0131 243 0199  
DX Exchange

\*SW6ZW00P\*

SCT 2510112012 5  
COMPANIES HOUSEWhen you have completed and signed this form, please send it to the  
Registrar of Companies at:-  
Companies House, 37 Castle Terrace, Edinburgh EH1 2EB  
DX 235 Edinburgh / LP 4 Edinburgh-2

Our Ref: EB/KPH/A10468ADME/SED

**RECORDED DELIVERY  
TO ALL KNOWN CREDITORS**

56 Palmerston Place, Edinburgh EH12 5AY  
Tel: 0131 243 0199 Fax: 0131 220 1041  
busrecedinburgh@frenchduncan.co.uk  
www.frenchduncan.co.uk  
Legal Post: LP - 37 Edinburgh 2

23 January 2012

Dear Sir(s)

**A & A HOMES LIMITED – IN ADMINISTRATION  
FINAL PROGRESS REPORT**

**1 INTRODUCTION**

1.1 Following my appointment as Joint Administrator of the above company by the qualifying floating charge holder (Royal Bank of Scotland plc) on 25 January 2011, I am now in a position to present a final progress report in this matter. I enclose Form 2.21B (Scot) together with an account of my receipts and payments for the period ended 24 January 2011 in accordance with Rule 2.43 of the Insolvency (Scotland) Rules 1986.

**2 STATUTORY INFORMATION**

2.1	Company Name:	A & A Homes Ltd
	Company Number:	SC292755
	Date of incorporation:	4 November 2005
	Principal Activity:	Property developers
	Former Registered Office:	18 Burnhouse Brae Newton Mearns Glasgow G77 5RB
	Directors:	Alexander John Morton Digby Morton Simon Morton
	Company Secretary:	Anne Morton
	Shareholders:	6 allotted, issued and fully paid up ordinary shares of £1 each held by:-

Digby Morton – 1 share  
 Anne Morton – 1 share  
 Dominic Morton – 1 share  
 Simon Morton – 1 share  
 Guy Morton – 1 share  
 Alexander John Morton – 1 share

- 2.2 The administration constitutes “main proceedings” under the EC Regulation on Insolvency Proceedings.

### 3 SUMMARY OF ADMINISTRATOR’S PROPOSALS

- 3.1 The original proposals stated that the Administrators would pursue the objective of realising property in order to make a distribution to one or more secured or preferential creditors.
- 3.2 The main advantage of following the Administration route in comparison to the immediate liquidation of the company was seen to be the possibility of achieving an enhanced selling price for the company’s principal assets as compared with the expected realisation in a liquidation, and to achieve a better result for the company’s creditors.

### 4 REPORT AND OUTCOME

- 4.1 I took steps to market and sell the two residential properties belonging to the company. I also collected £4,220.76 in respect of rent from the tenants of both properties.
- 4.3 Having completed the sale of the assets of the Company, the net free proceeds were forwarded direct to the secured lender. Once the costs of administering the Administration were deducted from the rental income received there were insufficient funds to pay a dividend to any class of creditors or to cover the cost of administering the Administration in full and I sought payment from the floating charge holder in respect of the outstanding costs.
- 4.4 I exit the administration by way of automatic termination and, in accordance with my legislative duties, will file the appropriate forms with both Companies House and the Court.
- 4.5 I enclose my time and charge out summary from 24 January 2011 to 23 January 2012. This summary provides details of the time spent on the various aspects of administration during this period. My remuneration of £13,808 has been agreed by the secured (floating charge) creditor.

Yours faithfully



**Eileen Blackburn**  
**Joint Administrator**

Enc.

# TIME AND CHARGE OUT SUMMARIES

Period 24 January 2011 to 23 January 2012

## A & A HOMES LIMITED

	Hours				Time Cost	Average Hourly Rate
	Partner	Other Senior Professional	Assistants and Support Staff	Total Hours		
				£		£
<b>French Duncan Business Recovery</b>						
Administration & Planning	0.90	23.80	3.25	27.95	2,960.50	105.92
Statutory	0.60	11.90	0.00	12.50	1,600.00	128.00
Creditors	0.00	2.20	1.50	3.70	385.00	104.05
Reports	0.70	3.70	0.00	4.40	612.50	139.20
Correspondance	0.00	2.60	1.10	3.70	313.00	84.59
Meetings	1.50	2.30	0.00	3.80	628.50	165.39
Insurance	0.30	2.00	0.50	2.80	405.50	144.82
Realisation of Heritable Assets	1.60	30.10	1.40	33.10	3,962.00	119.70
Realisation of Movable Assets	0.50	4.30	0.60	5.40	617.50	114.35
Cashiering	0.00	0.20	8.70	8.90	609.00	68.43
Tax/VAT	0.20	5.30	1.10	6.60	772.00	116.97
Closure	0.50	7.80	2.50	10.80	942.50	87.27
<b>Total</b>	<b>6.80</b>	<b>96.20</b>	<b>20.65</b>	<b>123.65</b>	<b>13,808.00</b>	<b>111.67</b>
Disbursements						
Travel				11.86		
Companies House				55.00		
Photocopying				22.70		
Postage				5.24		
					94.80	
					<b>13,902.80</b>	

### Hourly Chargeable Rates

Partner	£275
Director	£220
Manager	£140 to £180
Senior	£100 to £120
Administrator	£60 to £70
Support Staff	£60 to £80