

REGISTERED NUMBER: SC292179 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

ABC AMBULANCE SERVICES LIMITED

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21/12/2017

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ABC AMBULANCE SERVICES LIMITED (REGISTERED NUMBER: SC292179)

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for the Year Ended 31 March 2017**

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ABC AMBULANCE SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

G Boslem
Mrs M M Boslem

REGISTERED OFFICE:

3 Millfield Drive
Polmont
Falkirk
FK2 0PJ

REGISTERED NUMBER:

SC292179 (Scotland)

ACCOUNTANT:

Alison Gray Accountancy Limited
Le Noyer
Ettrick Terrace
Selkirk
TD7 4LE

BANKERS:

Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

ABC AMBULANCE SERVICES LIMITED (REGISTERED NUMBER: SC292179)

BALANCE SHEET

31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		76,600		109,912
Investments	5		100,000		-
			<u>176,600</u>		<u>109,912</u>
CURRENT ASSETS					
Debtors	6	60,254		130,305	
Cash at bank		160,500		363,865	
		<u>220,754</u>		<u>494,170</u>	
CREDITORS					
Amounts falling due within one year	7	56,070		70,303	
NET CURRENT ASSETS			<u>164,684</u>		<u>423,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>341,284</u>		<u>533,779</u>
CREDITORS					
Amounts falling due after more than one year	8		(27,857)		(40,297)
PROVISIONS FOR LIABILITIES			<u>(9,490)</u>		<u>(15,354)</u>
NET ASSETS			<u><u>303,937</u></u>		<u><u>478,128</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>303,933</u>		<u>478,124</u>
SHAREHOLDERS' FUNDS			<u><u>303,937</u></u>		<u><u>478,128</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABC AMBULANCE SERVICES LIMITED (REGISTERED NUMBER: SC292179)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on14/12/17..... and were signed on its behalf by:

.....Margaret Boslem.....
Mrs M M Boslem - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

ABC Ambulance Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are the company's first financial statements prepared in accordance with FRS 102. In preparing the financial statements the directors have considered whether in applying accounting policies required by FRS 102 a restatement of comparative items was necessary. No restatements were required.

Turnover

The turnover shown in the profit and loss account comprises the invoice value received or receivable for the provision of services and is stated net of VAT. Turnover is recognised when the service has been provided and all the obligations to customers have been fulfilled.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

Investments in associates

Investments in associate undertakings are recognised at cost, less any impairment.

Financial instruments

Loans receivable and loans payable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The company pays premiums into personal pension schemes on behalf of certain employees. The payments are charged to the profit and loss account.

Hire purchase commitments

Assets acquired under hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated in accordance with the above rates. Future instalments payable under such agreements are included within creditors, net of finance charges. Instalments are apportioned between the interest element and the capital element using the effective interest method so as to achieve a constant rate of interest on the remaining balance of the liability.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when these obligations crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in different periods to when they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48.

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	12,893	253,142	266,035
Additions	-	23,866	23,866
Disposals	-	(21,334)	(21,334)
At 31 March 2017	12,893	255,674	268,567
DEPRECIATION			
At 1 April 2016	3,651	152,472	156,123
Charge for year	1,289	45,222	46,511
Eliminated on disposal	-	(10,667)	(10,667)
At 31 March 2017	4,940	187,027	191,967
NET BOOK VALUE			
At 31 March 2017	7,953	68,647	76,600
At 31 March 2016	9,242	100,670	109,912

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
Additions	100,000
At 31 March 2017	100,000
NET BOOK VALUE	
At 31 March 2017	100,000

6. DEBTORS

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Trade debtors	36,848	101,685
Other debtors	8,406	7,620
	45,254	109,305

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

6. DEBTORS - continued

	31.3.17	31.3.16
	£	£
Amounts falling due after more than one year:		
Other debtors	15,000	21,000
	<u>15,000</u>	<u>21,000</u>
Aggregate amounts	60,254	130,305
	<u>60,254</u>	<u>130,305</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	12,440	12,440
Trade creditors	8,403	9,510
Taxation and social security	227	48,353
Other creditors	35,000	-
	<u>56,070</u>	<u>70,303</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	27,857	40,297
	<u>27,857</u>	<u>40,297</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
G Boslem and Mrs M M Boslem		
Balance outstanding at start of year	1,050	-
Amounts advanced	1,095	1,050
Amounts repaid	(1,050)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,095</u>	<u>1,050</u>